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THE SHARE ENQUIRY.

EXCHANGES AND MARKET METHODS CRITICISED.

VOLUNTARY REVISION FAVOURED.

That the local Stock Exchanges have not been properly managed and administered and that the share market has been carrying on its business for some time past on a thoroughly unsound basis is the main theme of the report of the Commission of Enquiry appointed by H. E. the Governor in August to enquire into the arrangements existing in Hongkong for dealing in stocks and shares, which was laid on the table at this afternoon's meeting of the Legislative Council. The suggested remedy is not by legislation but by the reorganisation of the Exchanges by members and by the strict enforcement of revised rules.

The report, which is a lengthy document, states that eight meetings were held and that evidence was given by the Hon. Mr. C. M. Messer and Messrs. P. M. N. da Silva, J. T. Bagram, M. Fernandez, S. W. Ho, So, Pei-shan, W. J. Carroll, J. P. Bragan, Lee Hysan, M. A. Razack and J. Gould, whilst memoranda were submitted by Messrs. J. P. Bragan, F. H. Kow, P. M. N. da Silva, J. T. Bagram and Lee Hysan.

Part I of the report deals with the history of the three Exchanges, in which it is stated that "seats on the first two Exchanges have become very valuable; the last seat sold on the Hongkong Stock Exchange realised a sum of \$40,000. Besides these Exchanges there is a number of outside brokers, and the number of brokers generally is greatly increased by the Article common to all three Exchanges which allows each member, or in the case of a partnership such partnership to employ one authorised clerk who is not a member of the Exchange. It will thus be seen that there may be over 100 persons connected with the three Exchanges, all authorized to deal in shares with members of the public."

The report then goes on to state that during the past few years there has been a large increase in speculative operations, mainly due to a great influx of Chinese money. In many cases prices rose beyond the figure which the prosperity of the Company justified.

Dealing with the causes of the collapse in June, the Report states them to be: (a) Dealing by unsound brokers with unsound clients; (b) dealing by unsound brokers with sound clients; (c) over-financing by native banks who, we are informed, were in the habit of advancing up to 20% or 30% of the market value of the shares. Even 100% has been mentioned; (d) the general apprehension felt by the Chinese community as to the probable effect of the threatened strike and a boycott on the prosperity of Hongkong.

PRESENT POSITION.

Part 2 of the Report sums up the present situation, and the Commission records that they are "of the opinion that the various Exchanges have not been properly managed and administered." Criticisms are then offered, which, being summarised, complain that the Committees of the various Exchanges are too large, making disciplinary measures difficult; that action against defaulting members can only be taken on receipt of a complaint which is rarely, if ever, forthcoming and that members can thus trade although insolvent; that there appears to be no objection to a broker being insolvent and that there has been no recent case of a member of the Exchanges being expelled, suspended or even censured for failing to meet his obligations, whilst the promissory note system has undermined the stability of the markets; that broker have done business with clients without caring about their financial stability and that there has been dealing with persons who obviously could not pay if they lost; that there is no disclosure when brokers deal as principals on their own account and that there is thus every facility and inducement to the broker to speculate to a greater extent than he can afford; that there are no proper rules for the

control of Settlement Days; that even since the June crisis there has been no enquiry by any Exchange into the conduct of its members—at any rate there has been no public intimation of any expulsion, suspension or censure; and, in conclusion, the Commission questions the advisability of keeping the Exchanges closed for a long period and cannot help feeling that it is unfair to the general body of the public. The Commission has cause to believe that the share market has been carrying on its business for some time past on a thoroughly unsound basis and, even if the financial crisis had not taken place on the 22nd June, the time was bound to come in any case when a general slump in the market would have had very serious consequences.

THE OBVIOUS REMEDY.

Part 3 of the Report contains the recommendations of the Commission, and it is stated that "it is difficult to deal with the situation by legislation. Legislation must be fair and impartial, and there is no more reason why it should be aimed at dealings in stocks and shares than at dealings in any other commodity. Speculation takes place in many other things besides stocks and shares, and one can instance the great amount of speculation which takes place here and elsewhere when times are opportune in various commodities and also in the currencies of foreign countries. The soundness of this view is borne out by the fact that none of the world's big stock exchanges are governed by legislation but by rules made binding by them upon their members and very rigidly enforced in order that the reputation of the particular exchange may be upheld. The obvious remedy then for the present state of affairs in Hongkong is the re-organization of the Exchanges by their members by amending and adding to their rules and, above all, by enforcing strictly those rules when they are made. If the members of the Exchanges will not do this it would be possible by legislation to enact rules which would be binding on every association of share-brokers whether incorporated or not. Legislation which forces certain terms upon parties, whether they wish to have them or not, is not uncommon. Such legislation should however only be a last resort, as rules adopted and adhered to by an Exchange itself have far greater elasticity."

ADVICE TO EXCHANGES.

In conclusion the Commission advises the revision of the Articles of Association of the Exchanges and remarks that "each Exchange might with advantage study the Rules of the London Stock Exchange. A large number of these are not applicable to local conditions, but there are others which certainly should be adopted here bearing in mind that they not only ensure that all dealings with or between members shall be free from fraud or dishonesty but also provide a very valuable protection to the public."

The Commission also urges the strict enforcement of Rules when revised, very careful scrutiny of the past integrity of any candidate applying for membership, the approval by the Committees of all authorised clerks, that broking should be kept distinct from jobbing and that

PICKETS KILLED.

RECENT BATTLE WITH
PEASANTS.

OVER THIRTY WOUNDED.

There have lately been many reports from the interior of open collision of the country people with the strike pickets on account of their high-handed actions and extortions, but none of them appears to be so serious as the story of a very serious conflict between the peasants and the pickets at Taiping Market, with the result, it is said, that four pickets were killed and 37 wounded, whilst the peasants had no casualties.

The report states that a fishing junk came alongside the Taiping bridge, and the pickets stationed there at once seized the junk, saying that the "cargo" came from a banned area, and demanded a high price for its release. An altercation between the junkmen and the pickets followed, and, as its intensity grew, the inhabitants, being mostly members of the Peasants' Volunteers, joined in the altercation and then an open armed conflict took place, with the results stated above.

On reporting this to the Canton Government, a company of the Cadet Corps was despatched to Taiping Market to restore peace, and, at the same time, orders were given that a thorough investigation of the incident be made. It is said that the investigation led to the detention of both of the chief and assistant in command of the Peasants' Volunteers.

"SHOOT TO KILL."

SHANGHAI'S ANTI-LABOUR
GENERAL.

(Our Own Correspondent.)

Shanghai, Oct. 22.

Even more drastic than his Fengtien predecessor, the Chekiang commander now controlling Shanghai, Gen. Yen Tsung-yang, is enforcing restrictions on the Labour Unions and agitators, forbidding the re-opening of the Union's Headquarters and assemblies. His men have been instructed to shoot to kill immediately whenever these orders are disobeyed.

The situation generally is tranquil, although the Chinese are continuing their boycott of the judicial inquiry.

brokers should disclose the fact when operating for themselves, that the internal management of the Exchanges be revised, and several other measures, affecting margins and deposits. In reporting on the number of Exchanges and the licensing of share-brokers, the Commission states: "Opinion among us is divided as to whether it is desirable or not to have more than one Exchange in Hongkong for dealings in stocks and shares, and as things are, the difficulties in the way of amalgamating the existing Exchanges are so great that we cannot recommend any change. Legally there is nothing to prevent individuals forming Associations or Limited Companies for the purpose of dealing in any commodity and it does not seem reasonable to attempt to restrict them from doing so for the purpose of dealing in stocks and shares. For the same reason it seems to be unnecessary to require share brokers to be licensed. If, however, the Exchanges do not proceed to adopt the recommendations made in this report or, having adopted them, do not take measures to enforce them, we consider that the Government might proceed to enact legislation."

Such legislation should give the Court power to dissolve any Association of the kind referred to if, on the application of the Attorney General, the Court is satisfied that the rules have been persistently disregarded."

In conclusion, thanks are expressed to all those who assisted

NEW THREAT.

YUNNANESE AGAINST
CANTON.

SUDDEN CHANGE.

It is reported by a private telegram received in Hongkong this morning that Chu Pui-tek has suddenly changed his attitude and his Yunnanese forces are advancing on Canton from Ching Yuen and Yuen Tam. The telegram further says the Cadet Corps is rushing back from the front, and that General Chang Kai-shek returned to Canton in the forenoon of the 21st inst.

It will be recalled that two days ago it was reported that Chu Pui-tek had been appointed Field Marshal on the North River sector, and military operations had actually commenced against the Szechuan forces. It is further stated that the presence of Tang Mo-wang and Liu Foo on the field, who conveyed to him the purport of the new alliance formed by the provinces in the Yangtze valley, has had direct bearing on Chu's sudden change of his attitude.

EAST RIVER SITUATION.

A report from the East River states that the order to advance on Ho Yuen was given on the 16th instant, the left wing of the Canton Army has deployed its line in two directions—one from Shui Kung Shan to Koon Yuen, and another from Tsang Sing Moon, Ching Gwor, to Ling Lin. The Canton forces under Lo Yik-kun, previously stationed near Ho Yuen, have retired, to take up position at Hui Lung, so as to be in touch with the main forces operating in that region. It is said that the order to attack Ho Yuen was issued on the 18th inst.

Another report states that Ho Lung is in a critical position. The right wing of the Canton Army is advancing in two directions—one by Sam Dor Chook to Kung Ping and the other by Ping Hoi to Moy Lung. It is said that the Cadet Corps is within five miles of the city of Ho Lung and the sound of guns can be heard from that direction, indicating that a severe battle is being fought. As was previously reported, the Allied forces were concentrating at that point with the intent to capture Cheung Mook Tau. It is most likely that a decisive battle will be fought here, as a decision by either side means an attainment of its objective. On the part of the Allied forces, they would be in a position to cut the rear of the right wing of the Canton Army; and, on the other hand, the road to Swatow would be made clear, as it is not likely that Fukien will come in with further assistance for the Allies in view of the serious developments in the Yangtze Valley.

It is reported that the Strike Union has sent in a petition saying that the whole of the Picket Corps has volunteered for service in the Army, requesting the Government's acceptance and instructions as regards the assignment of their duties. It is said that the Canton Government has accepted the proffered services, and ordered the Corps to be in readiness pending instructions from the Commander-in-Chief at the front.

SOUTHERN SECTOR.

It is reported from Pak-Loi that the Headquarters of Tang Poon-yang has been removed from On-Poo to Kao Chow, and that Tang himself will, in a few days, proceed to the new Headquarters to take the field. It is said that it was for that reason that the Canton Government ordered the four gunboats, as previously reported, to Kungmoon, to strengthen that port's defence, and also ordered Chan Ming-shu to inspect the defence lines, so as to make all possible preparations to cope with the new development in the southern sector.

BALKAN WAR CLOUDS.

FORTY-EIGHT HOUR
ULTIMATUM BY GREECE.

TWO MILLION FRANC INDEMNITY.

Athens, Oct. 21.

The Greek Government has sent an ultimatum to Bulgaria in connection with the frontier incident giving a time-limit of 48 hours, and demanding an indemnity of two million French francs, an expression of regret and the punishment of those responsible.—*Reuter.*

GREEK SOLDIER BLAMED.

Sofia, Oct. 21.

A semi-official statement with regard to the incident at Belles declares that a Greek soldier fired on a Bulgarian sentry, who killed his assailant, and that a fusillade followed.—*Reuter.*

Athens, Oct. 21.

The Premier, General Pangalos, states that the Greek troops are temporarily not entering Bulgaria, but are only stationed along the frontier. The initiative for further measures is left to the commanding officer of the Third Army Corps.—*Reuter.*

YANGTZE OUTRAGE.

JAPANESE STEAMER
FIRED AT.

(Our Own Correspondent.)

Shanghai, Oct. 22.

The Japanese Consulate has been apprised that Chekiang soldiers crossing the Yangtze, on the way to Nanking, without provocation fired on the Japanese steamer Dah Ting, bound from Hankow for Shanghai, wounding a Chinese passenger.

HSUCHOWFU FALLS.

CHANG TSO-LIN'S TROOPS
WITHDRAW.

Peking, Oct. 21.

The Mukden forces have evacuated Hsuehchowfu, in favour of the Allied troops.—*Reuter.*

"DEAR BROTHER."

Peking, Oct. 21.

Yang Yu-ting arrived at Tientsin early this morning and left again for Mukden at noon.

Mukden circles in Peking state that Feng Yu-hsiang, has wired to Chang Tso-lin calling him "Dear brother" and saying he hopes for peace. He is now at Paotouchen, and when his arrangements there are completed he will go on westwards. The wire declares that Chang Tso-lin may use Feng's troops which are in Peking if he so desires.—*Reuter.*

"BOBBIES" COMING.

GIRLS' BASEBALL TEAM
TO PLAY HERE.

"The Bobbies" the famous Philadelphia girls' baseball team is coming to Hongkong shortly in the course of a tour of the East and subject to arrangements being made with the Hongkong Football Club for the use of the ground between November 1st and 5th, will play a series of games with teams of men selected from the six clubs here.

The "Bobbies" are touring the Orient with fifteen in their line-up under the management of Mr. Eddie Ainsworth.

The girls hit home runs and steal bases just like the men do, and they have been playing together for the past three years, have a fine record and attract large crowds wherever they play.

THE BUDGET DEBATE.

VIEWS OF THE UNOFFICIAL COUNCIL MEMBERS.

FAITH IN COLONY'S FUTURE.

This afternoon, Unofficial Members of the Legislative Council expressed their views on the Government's Budget proposals, the occasion being the second reading of the Bill to apply a sum of \$18,767,777 to the public services for 1926. Speeches were delivered by the Hon. Mr. P. H. Holyoak, the Hon. Mr. Chow Shou-shan and the Hon. Mr. H. W. Bird. The criticisms of the Budget were not numerous, and all speakers expressed their unbounded faith in the future of the Colony.

MR. HOLYOAK'S SPEECH.

The Hon. Mr. Holyoak said:—Your Excellency,—It will perhaps be useful in discussing the Draft Estimates of Revenue and Expenditure for 1926, if, in the first place, I deal with Your Excellency's speech introducing the Budget before discussing in detail such points as appear to us to call for further explanation or special reference. To commence with, we should like to congratulate you, Sir, on the extremely able and comprehensive survey of the past year and the present situation, as well as upon the statesmanlike budgetting which we have learned from successive Budgets, to expect from you.

Whilst sympathising with the difficulties of attempting any accurate forecast for the coming year, it has naturally been a relief to hear that "for the present, at any rate, the right course is to reduce expenditure rather than to increase income" and that therefore you do not think it necessary to provide for additional direct taxation for the present. We were glad to hear from your Excellency that the Colony's revenue is already showing signs of improvement. We most fully endorse your Excellency's statement that "you cannot believe that the intelligent people of Kwangtung—a race which has been famous for centuries for commercial ability and practical sense—can be content much longer to put up with the oppression of a regime imposed from outside and supported by mercenaries from other provinces," and we, too, believe that the traditional sound common sense of the people of Kwangtung, as well as the old-time deeply sincere friendship between the Cantonese officials and people and the British Government and its citizens residing in Hongkong and China must before long reassert themselves, and conditions become once more normal for them and us.

It is perhaps fitting at this stage to express the fervent hope that the Conferences about to commence in Peking will materially assist in reinstating normal relations with China.

Turning now to the details of the Budget, we note for the first time that all junior clerks now come under the definite heading of "Junior Clerical Service." Whilst appreciating the explanation that this has been done for the sake of economy in time and labour, we are not fully satisfied that it is not preferable to debit these salaries to the various departments concerned, at that we may arrive at a definite knowledge of the cost of running each department.

THE TRADE RETURNS.

We note that a substantial saving, estimated at \$44,000, is to be made by the abandonment of the "Statistical Department" of the Imports & Exports Office, and have been asked to make representations that this would be a very retrogressive step and that it should be avoided if at all possible. Personally speaking, I cannot imagine why this particular Department has proved so expensive to run hitherto, and possibly upon reconsidering the matter, it may be found that it can still be carried out though at a far lower cost.

We most cordially endorse your high appreciation of the zealous services of the Police Force during the trying period through which we have passed and would associate with them, both the Police Reserve and the Volunteers, not forgetting the wonderful voluntary service

rendered by a very large section of the entire community, Chinese and foreign alike, to maintain the essential services and normal life of the Colony—indeed, thanks to the united efforts of all, so normal have things been kept to the casual eye that visitors arriving in the Colony have failed to realise, at first, that there was anything abnormal. Nor would I pass from this subject without a sincere and cordial tribute to the magnificent and heroic services rendered by the Fire Brigade and the Police, as well as by the St. John's Ambulance Brigade during the horrors of the recent Po Hing Fong collapse.

We regret the necessary postponement of the work on the new prison on the Kowloon side and hope in the meantime that the noticeable reduction in crime, and therefore the strain upon the accommodation of our present prisoners, will continue to be experienced. In this connection there can be little doubt that the recent house-to-house visitations of the police and military have had a most salutary and wholesome effect, and we suggest that these might be, with advantage, still carried on, from time to time.

It is welcome news that the new Kowloon Hospital is to be opened at last, and that the equally delayed Saiyungpun School is within sight of being opened.

STAFF REDUCTIONS.

With regard to the postponement of some portion of the public works which it was intended to carry on, and more especially road improvements and developments, whilst fully appreciating the wisdom of "going slow" for the time being, it is our opinion that too drastic cuts are not advisable or necessary and that sufficient work should anyhow be continued to justify the carrying on of your present staffs, unless there are clear indications of Departments being seriously over-staffed. Whilst upon this subject, I may add that we are in agreement with the principle of staff reductions where possible, but not at the expense of sending Home qualified staff officers, who, within 12 months, might have to be indentured for again, and we are sufficiently optimistic of the future of this Colony to believe that you are justified in taking a risk in this connection. We should like to be assured that the water schemes in view will be pressed forward, and especially that the mechanical filters at Bowen Road will not be dropped but installed at the earliest possible moment, in order that we may have the benefit of proved experience similar to that already gained in the Tai Koo Sugar Refinery, and we shall be glad to know whether they have been ordered, and, if so, what system has been adopted.

MILITARY LANDS.

We have noted both from the estimates and from your own speech, Sir, that no provision has been made in connection with re-provisioning the Military Establishments, and that you have reluctantly been obliged to notify the Secretary of State for the Colonies that we cannot take any further steps in this matter. We presume from this that the "Oakley Award" was not definitely accepted by the War Office and that there is therefore no obligation upon the Colony. Certainly, in view of the tremendous fall in the land values

(Continued on Page 7.)

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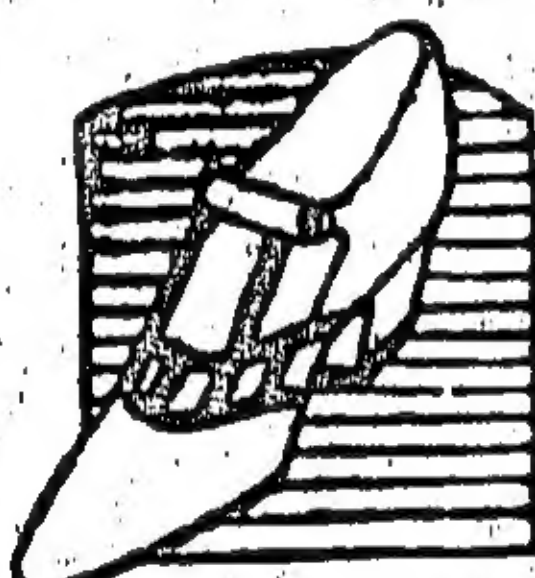
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PROPERTY DEALERS AT LAW.

STORY OF ALLEGED MONEY DEPOSIT.

Sitting in Summary Jurisdiction yesterday afternoon Mr. Justice Gompertz heard an action in which the plaintiff, Pun Yam-ting, claimed the sum of \$800 from Chau Ping-wah, being money deposited with defendant by the plaintiff on December 7, 1923. Mr. C. A. S. Russ appeared for the plaintiff and H. J. Armstrong for the defendant. Mr. Russ in opening his case said it was that the plaintiff met the defendant on the date in question. They had had business dealings together and on this occasion the plaintiff had \$800. It was too late to pay it into the bank that day and so he gave it into the defendant's charge. Since that time he had seen no more of the money. There was a receipt for \$800 signed by the plaintiff. Plaintiff bore out this in the witness box. In cross-examination he denied that he had been the treasurer of a syndicate concerned in property deals in Gregory and Third streets but admitted he had been connected in another capacity. Mr. Armstrong put it to plaintiff that, on the day in question, Dec. 7, there was balancing up of accounts and it was found that \$800 was due to plaintiff. This he denied. He also denied that on the following day defendant paid him the money.

Mr. Armstrong said his case was that this man was connected with this syndicate in property deals and at one time he paid as much as \$2,000 to the defendant. Later when the deals were through there was a settling up and defendant was instructed to destroy the books and papers of the syndicate. Apparently he did not and later he produced a receipt for money signed by the defendant and asked for payment. Because he did not wish to go into court the defendant paid a sum to have the receipt cancelled and in this case plaintiff had produced another receipt which should have been destroyed and on which he was suing.

Another witness was called by the plaintiff, who said he remembered the defendant calling or him with regard to a claim by the plaintiff for \$800. He asked witness to get plaintiff to withdraw the action and later on said he had paid the money once.

Another witness called by the plaintiff failed to appear when called upon although Mr. Russ stated he had been in court. The defendant went into the box and bore out his case as outlined by Mr. Armstrong. When the accounts were balanced up it was found that just over \$800 was due from him to the plaintiff. He gave him the odd money and signed a paper at the request of the plaintiff saying he owed him the \$800. The following morning he withdrew that amount from the bank and paid it over. He did not get a receipt although he asked for one.

His Honour found for the defendant with costs.

The blood relatives of the late Signor Puccini, the famous composer of "La Tosca," "Madam Butterfly," etc., are attempting to break his will, which left to his mistress, Elvira Gemignani, and her son several houses and royalties on musical compositions amounting to 20,000,000 lire. Charges are being made that the union was irregular and the son illegitimate. The defence is contending, however, that before his death Puccini obtained a Royal decree legitimizing the son.

RISKS RUN IN CHINESE WATERS.

DESIRABILITY OF A COMPENSATION SCHEME.

In view of the outbreaks of violence which are very prevalent in China at present, and the number of occasions upon which vessels proceeding up the great rivers are fired upon from the shore, the Imperial Merchant Service Guild, says the *Journal of Commerce*, made due representations to one of the largest owners of such vessels in regard to the possibility of injury to the captains and officers serving in them.

It was pointed out that very frequently these officers are fired on from quite short range, and there was grave danger that death or serious injury might result. In these circumstances it was felt that some arrangements should be made for compensating for the great risks run, more especially by way of an insurance or the establishment of a fund of like nature, from which compensation could be paid in the circumstances named.

In the course of their reply the company state that while they cannot accept any legal obligation they have always followed the practice of considering deserving cases resulting from illness and accidents to their staff according to the merits of each separate case. With this is coupled the assurance that any cases of death or injury which may result from the present trouble affecting vessels in the East will undoubtedly receive the same consideration from the board of directors.

This is very satisfactory so far as it goes, but it is felt by the guild that it would be more to the point did all the British shipowning companies trading in danger zones combine and issue a definite scheme to their employees, covering adequate compensation to be paid in the event of their being injured by attacks from Chinese bandits or other lawbreakers. Such an announcement would undoubtedly have had the effect of allaying anxiety with captains and officers, and given them much more confidence in carrying out their duties in circumstances of very great danger.

HONGKONG VOLUNTEER DEFENCE CORPS.

SCOTTISH COMPANY ORDERS.

Musketry part II will be fired at Stonecutters Range on Sunday, 8th November, details later.

Hallowe'en dinner Members intending to be present are again reminded to send in their names and list of guests promptly to Sergeant A. Grant Simpson, M.C., of the Chartered Bank.

Sports—31st October. The Committee have extended the date for final entries to Monday, 20th Oct. Real club will meet for practice as usual on Wednesday, 25th instant at 5.45 p.m.

No. 7 (City) platoon, will not parade for the week 20th-31st October.

The Long Vacation, which an eminent K. C. urges should be drastically curtailed, was not instituted as a holiday for judges and lawyers, but purely out of consideration for clients, the idea being to prevent a man being summoned to Westminster on legal business at the time when he was needed in the harvest fields. Originally the Long Vacation lasted from July to Michaelmas, but Henry VIII. started it in June, and Charles I. extended it to the end of October to give the litigant time to plant his winter corn. At the longest the vacation ran from June 12 till November 2.

Georg Brandes is a great critic, admired for his outspokenness. He is not often accused of optimism. At 84 he intones a dirge above the "dead" culture of Europe. He sees no hope for its survival anywhere, and believes that the League of Nations which should defend it is a farce. For all his renowned insight and foresight, he appears to have confused culture and culture. The former is extinct, outside of parts of Germany. It had to go, that culture might take its place. The word, despite the Danish censor is eagerly ready for art, music, literature and such lectures as Brandes can deliver, if he will, in place of the rattle of the saber and the roll of drums.

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SALESMAN SAM.

Good-bye, Hot-Dog Stand

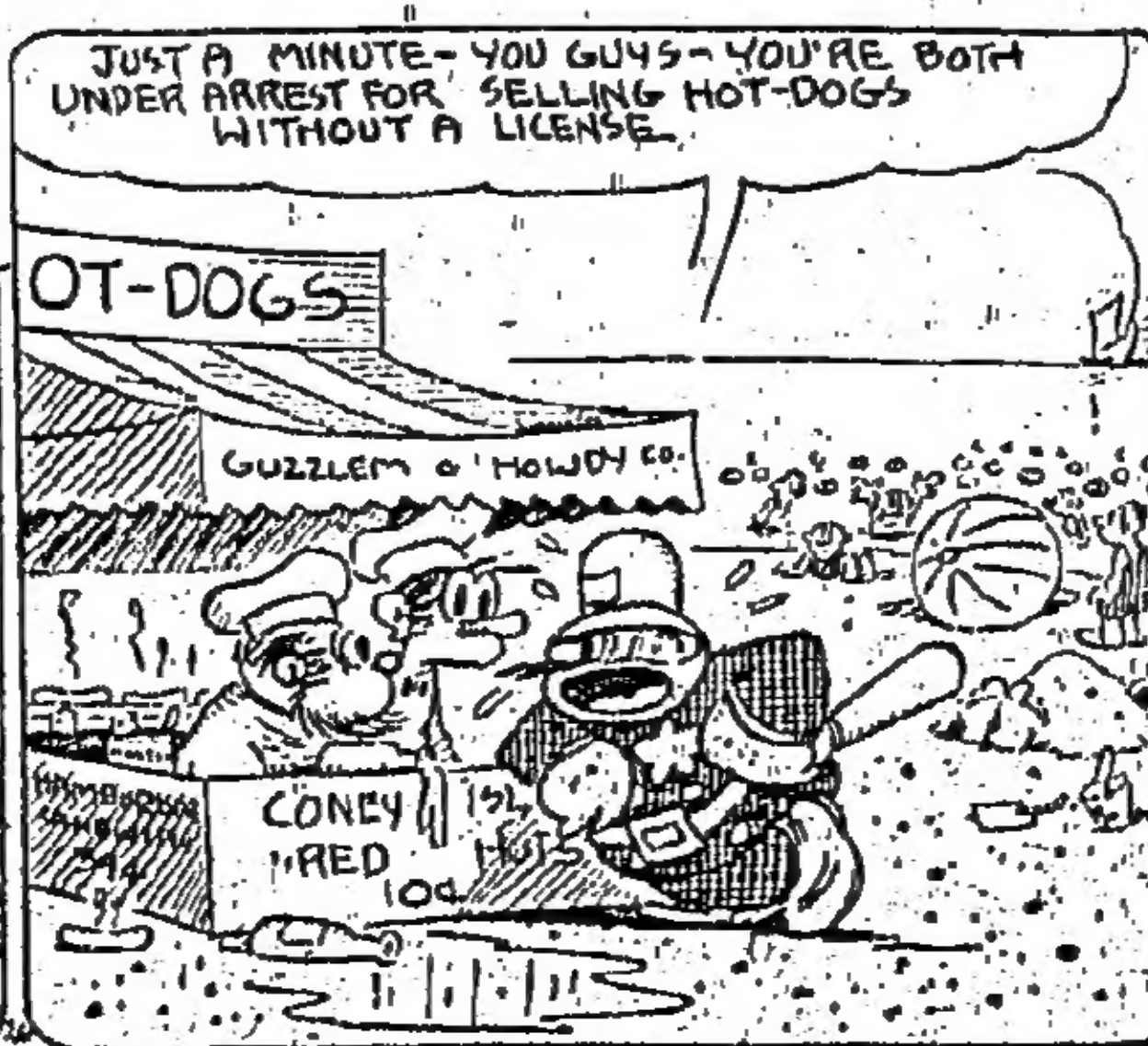
By Swan.

Lassitude

is a sure sign of a
weakened system.
Build up strength
now—before
serious illness has a
chance to grip
you. Ask for—



**Scott's
Emulsion**
It brings health to all.



MORRIS CARS BRITAINS MOST POPULAR LIGHT CAR

THE FINEST MOTORING VALUES IN THE WORLD

MORRIS-OXFORD - - - \$2800.00
(4-5 SEATER—4 WHEEL BRAKES)

MORRIS-COWLEY - - - \$1975.00
(4 SEATER—2 WHEEL BRAKES)

MORRIS-COWLEY - - - \$1875.00
(2 SEATER—WITH DICKEY)

THESE MODELS IN STOCK
THE HONGKONG HOTEL GARAGE
PHONE C. 4759.

MORRIS SERVICE at STUBBS ROAD GARAGE
(THE HONGKONG and SHANGHAI HOTELS, LTD.)



DON-WHISKY THE GOOD OLD PRE-WAR FAVOURITE

—with the pre-war quality of mellow taste, and uniformly good. A doctor's advice is "choose an old and unquestioned brand of whisky, then stay with it."

That's why doctors and men who know, suggest DON

"It's the AGE that counts" Try it to-day.

At your club or store.

N. S. MOSES & Co., Ltd.
Agents

ARE YOUR WINTER CLOTHES WELL PRESSED AND FRESH LOOKING? THEY WILL BE IF YOU SEND THEM TO

THE INTERNATIONAL DRY-CLEANING & DYEING CO.

19, Wyndham Street.

Kowloon Agents CASSUM AHMED & Co.

64, Nathan Road.



BOXING.

VOLUNTEERS v. HERMES.

The open air boxing tournament at Murray Barracks to-morrow night between the Hongkong Volunteer Defence Corps and H. M. S. Hermes promises some very good sport. The Volunteer representatives have been hard at practice for some time and are confident of putting up a creditable show against their strong opponents.

The chief fight of the evening will be between H. R. Major and A. E. Gardner, and will be over six rounds. It should be a close contest. On paper Major should win. Last winter he knocked out A. B. Castle at the Theatre Royal, and the latter won over Gardner on points in a tournament between the Hermes and the Hawkins.

The Volunteer boxers include E. P. Ralph, E. F. Stewart, F. Reed and J. Long. Mr. Ralph has been responsible for the arrangements, and is to be congratulated upon a very attractive programme of events.

Theatre Royal Tournament.

The Hongkong Boxing Association will hold their first tournament of the season on November 21st, when it is hoped to arrange, as the main event, a contest between Marine Betts, the welter-weight champion of the Colony, and A. B. Ewen of H. M. S. Hermes.

THE NORTHERN SITUATION.

WU PEI-FU'S REVIVAL.

Shanghai, October 21.—Wu Pei-fu left Yenchow for Hankow yesterday with two warships.

The Governor of Hupai, Hsiao Yuen-an, has driven out the Anfuite staff at the Hanyang Arsenal and installed supporters of Wu Pei-fu. Chinese reports are that Bei Pao-shan, a prominent supporter of Wu Pei-fu in the 1924 warfare, whose division was subsequently incorporated with the Fengtien forces, has left Haichow, Kiangsu, to join Sun Chuan-fang at Nanjing, where Sun arrived yesterday.

Travellers report that all the ports on the Lower Yangtze have declared in favour of Wu Pei-fu. —*Reuter.*

THE SHANGHAI ENQUIRY.

FURTHER TESTIMONY OFFERED.

Shanghai, October 21.—At the enquiry to-day a Chinese police sergeant gave evidence regarding the scenes in the charge room at the Louza police station prior to the shooting when crowds followed the groups of arrested persons into the charge room and were ejected.

The Chief Intelligence Officer of the Criminal Intelligence Department of the police testified mainly in connection with those disturbances and strikes wherewith the police had proof that students and Communist agitators had direct connection. —*Reuter.*

The march of civilization is attested to by the recent action of King Albert of Belgium in establishing a national park in the Belgian Congo. It is planned here to preserve the natural scenery and to establish a bird and animal sanctuary. Among the animals which at the present time are in danger of extinction in Central Africa is the gorilla. It is hoped that the establishment of this park will preserve the gorilla among many other African animals from extinction.

EARLIER TELEGRAMS.

NEW BALKAN UNREST.

London, Oct. 21. Coincidentally with Sofia announcing the signature to the Turco-Bulgarian Treaty of friendship and arbitration, Athens reports a Greco-Bulgarian frontier incident, namely that Bulgarian regulars attacked a Greek outpost at Belles, shooting a sentry and a captain dead. It says that subsequently the Bulgars hoisted a white flag and explained that the firing was due to a misunderstanding. The Greek Government, however, despite the Bulgarian expressions of regret, and the explanations made, is determined to throw full light on the incident and has ordered the Greek forces to advance to occupy certain points, whence it will be possible to ascertain the strength of the Bulgarian force.

According to an Athens telegram the Government has decided to order Greek troops to advance into Bulgaria and occupy the town of Petritsch, the headquarters of the Macedonian-Bulgarian committee, with the object of enforcing the Greek demands for satisfaction for the violation of Greek territory and the punishment of those responsible; also compensation to the relatives of those killed.

A report from Athens confirms the news that Greek detachments have been ordered to advance into Bulgarian territory to occupy Petritsch. It says that if the Greek demands are not promptly met probably an ultimatum will be addressed to Bulgaria. The Bulgarian Government proposes the formation of a mixed commission of Greco-Bulgarian officers to investigate the incident on the spot. —*Reuter.*

OBITUARY.

London, Oct. 21. The death is announced of Baron Ribblesdale. —*Reuter.*

[Baron Ribblesdale (Thomas Lister, P.C.), was born October 7, 1854 and succeeded his father as 4th Baron in 1876. The family is one of great antiquity having been seated at Gilsbury, Yorkshire, for more than five centuries. Baron Ribblesdale was a retired captain of rifle brigade, and a lord-in-waiting to Queen Victoria in 1880-1885 and master of Her Majesty's buckhounds 1892-1895. In 1877 he married a daughter of Sir Charles Tennant. In 1919 he married the widow of the Colonel J. J. Astor. The late Baron was also a writer, among his chief publications being "The Queen's Hounds and Stag-hunting Recollections" (1897) and "Charles Lister" (1917). He leaves no heir.]

THE WAR IN MOROCCO.

Paris, October 21. French reports confirm the French withdrawal mentioned earlier and ascribed it to the difficulty of bringing up supplies, now that the rains have begun. Abd el Krim quickly made capital of the retirement by intensified propaganda among neighbouring tribesmen.

A message from Fez, speaks of successful French operations at other points. Two columns are advancing on the Western front with the object of enveloping Biban Massif and punishing the troublesome Werriagel tribe. The French have occupied a crater on the centre front after fighting and marching twelve hours in most difficult country. —*Reuter.*

POLISH LOAN NEGOTIATED.

Warsaw, October 21. The manager of the Polish National Economy Bank has returned to Warsaw after successful preliminary negotiations with the representatives of an American financial group at Vienna for a loan, of \$100,000,000 to be guaranteed by the spirits monopoly and salt revenues. —*Reuter.*

NEW CRUISER COMMISSIONING FOR TRIALS.

London, October 21. The new cruiser Emerald has been commissioned at Chatham to carry out a series of trials before hoisting her pennant for service on the East India station. The Emerald is a sister cruiser to the Enterprise now completing at Devonport. They are the only vessels of their type able to steam thirty-three knots. —*Reuter.*

M. BRIAND AND CHICHERIN.

Paris, Oct. 21. Le Petit Parisien states that M. Chicherin has sent a message to M. Briand from Berlin asking an interview. M. Briand replied that as France recognised the Soviet there could be no objection to Chicherin's visit. —*Reuter.*

NEW SENATOR FOR INDIANA.

Indianapolis, Oct. 21. The governor has appointed Mr. Arthur Robinson Republican Senator, to succeed the late Mr. Samuel Ralston, Senator for Indiana. —*Reuter's American Service.*

THE STOCKWELL FIRE UNDER CONTROL.

London, October 21. Reports from Oran state that the fire on the steamer Stockwell is now under control. —*Reuter.*

M. DORIOT RELEASED.

Paris, October 21. M. Doriot has been released. —*Reuter.*

REGAL NEW-PROCESS RECORDS

BY WILL FYFFE

- G.7987 { UP AMONG THE HEATHER
I'M TIGHT 100
- G.7800 { MAGGIE
NEW YEAR'S DAY
- G.8311 { GIVE MY KI D REGARDS TO UNCLE SANDY
LET'S SING AULD LANG SYNE
- G.83 2 { TOBERMORY TREASURE
(COME AND HAE A WALK W' ME
- 951 { I BELONG TO GLASGOW
I'M 9. TO DAY

AT

ANDERSON'S

ANCHOR BRAND PURE MANILA ROPE

"THE CORDAGE YOU CAN TRUST"

ESTABLISHED 1854

MARINE ROPE

TRANSMISSION

POWER ROPE

TABLE LAID

HAWSERS

WELL DRILLING

CABLES



ROPE OF ALL
SIZES FOR ALL
PURPOSES

MADE FROM
PURE MANILA
HEMP

MANUFACTURE
BY THE MOST
MODERN
MACHINERY.

STOCKS ON HAND OF ALL SIZES
ENQUIRIES SOLICITED.

FACTORIES:—MANILA P.I.
HONGKONG OFFICE: KING'S BUILDING.
Telephone Central 3165.

Memorials

Estimates

and

Designs submitted

for all classes

of Memorials

C. E. WARREN

& CO., LTD.

China Building
(Facing Queen's Theatre.)

Monumental Dept.—Showroom.
98A, Wanchai Road.



FRECKLES AND HIS FRIENDS

Almost a Catastrophe!

By Blosser

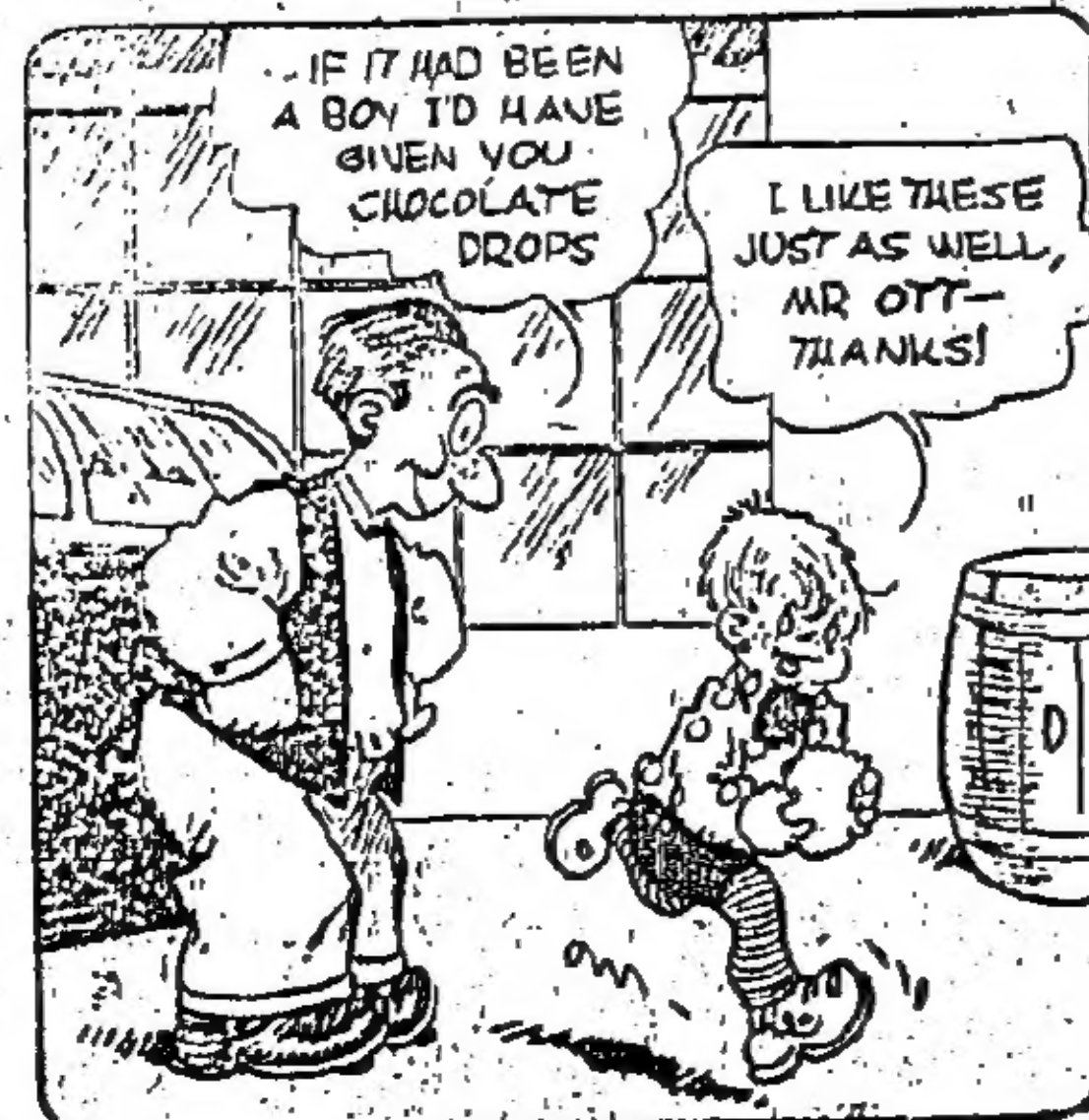
NURSERY NOTICE!

BABY MUST HAVE

LACTOGEN

A COMPLETE FOOD FOR INFANTS
FROM BIRTH.

WATCH THE CHILD GROW.



NEW ADVERTISEMENTS.

ADVERTISE YOUR WANTS IN THE HONGKONG TELEGRAPH which is THE EVENING NEWSPAPER WITH THE LARGEST CIRCULATION

25 WORDS FOR ONE DOLLAR PREPAID
\$1.50 if not prepaid.

Advertisers should note that replies must be called
for at this office.

GIVE THESE COLUMNS AN OPPORTUNITY
TO ASSIST YOU.

The following replies are awaiting collection—
Nos. 1366, 1375, 1314, 1320, 1384, 1376 1385, 1342,
1392.

PREMISES TO LET.

PRIVATE HOTEL, QUIET
BRITISH FAMILY, full
board and residence from
\$4 daily, 1 minute from ferry,
special family rates. Cuisine
under personal supervision. 1,
Victoria Gardens, Bankow Road,
Kowloon, Tel. K.357.

TO LET.—Commodious offices
on 4th floor, China Build-
ings, recently occupied by Hong-
kong Amusements, Ltd., who
have removed to Queen's Theatre.
Please apply Post Office Box 272.

TO LET.—One 6 roomed house
three minutes from the
ferry. Immediate possession.
Apply premises, No. 11, Ashley
Road, Kowloon.

GODOWN TO LET. in Alex-
andra Buildings. Apply
Secretary, A. S. Watson & Co.,
Limited.

TO LET.—One European flat,
Wanchai Gap Road, Hong-
kong. Apply to 32 Kennedy
Road.

ON about March 1926 whole
flat or a portion of offices
in the "French Building" ex-
"Victoria Building," No. 5
Queen's Road Central (between
Chartered Bank and Mercantile
Bank).
Apply to: Banque de l'Indochine
Chater Road.

To Let.—Two newly con-
structed European houses,
Magazine Gap, Motor Road,
three flats, three large rooms
each with kitchen, servants'
quarters and bath room, fitted
with flush system. Garages
provided. Immediate possession.
Apply Sang Kee, New Bank
Building.

250 VALUABLE CHINESE PAINTINGS.

**PART OF THE LATE DR.
STAFFORD M. COX'S
NOTABLE COLLECTION.**

The attention of Collectors is
drawn to the sale of the above
pictures, which will be held in our
Front Salesroom, 45, Kingsee Road,
Shanghai, commencing at 10 a.m.,
on Wednesday, the 28th October,
1925.

L. MOORE & CO., LTD.,
Auctioneers and Valuers.
Shanghai, October 15, 1925.

THE HONGKONG & KOWLOON TAXICAB CO., LTD.

NOTICE is hereby given that
the Second Ordinary Yearly
Meeting of Shareholders of the
Hongkong and Kowloon Taxicab
Co., Ltd. will be held at the office
of the Company, 33 and 35 Des
Voeux Road Central on Friday
the 30th day of October 1925 at
4 p.m. for the purpose of receiving
the Report of the Board of Direc-
tors and a Statement of Account
for the Year ended 30th April
1925 and of electing Directors
and Auditors.

The Transfer Books of the
Company will be closed from
Saturday, the 24th day of October
1925 until Friday, the 30th day
of October 1925 both days inclusive.
By Order of the Board,

A. H. ROWE
Managing Director.
Hongkong 21st October 1925.

MISCELLANEOUS.

DANCING.—Shaw's Seven-Piece
All-British American trained
Dance Orchestra is now open for
engagement. Apply—The Shaw
Dancing Academy, 6 Queen's
Road Central, Phone C. 972.

DANCING.—Learn to Dance,
quickly, easily and at small cost
from an Expert Dancing Teacher.
Apply—The Shaw Dancing Aca-
demy, Queen's Road Central,
Phone C. 972.

"House, Flats, Building-Lots,
Estates negotiated for rent, auc-
tion, or private sale. Manage-
ment arranged for clients pro-
ceeding abroad. Telephone C.4630
Small Investors, 11, Des Voeux
Road."

WANTED.

WANTED by four Europeans
House or Flat, furnished
or unfurnished from 1st Nov. or
later. Offers with particulars.
Please apply to Box 1397 c/o
"Hongkong Telegraph."

WANTED, on a three years
lease, from 1st November,
next, **UNFURNISHED FLAT**
OR **HOUSE**, in Kowloon (Euro-
pean Quarter) or at Peak, or
mid-level, consisting of at least
four rooms and usual offices.
Apply in writing to the O.C.,
R.A.S.C., Victoria Barracks
Hongkong.

ROOM wanted by a European
in a Chinese or Portuguese
family. Rent must be moderate.
Apply Box 1393 c/o "Hongkong
Telegraph."

FOR SALE.

FOR SALE.—Motor cycle
Combinations to Clear,
"Zenith's" with "M. Ford's" or
\$3.90 and "Henderson's" and Side-
car for \$190 all good running
order, apply to 619 Shanghai
Street, Yaumati.

FOR SALE.—Hudson super-
six, seven seater limousine
car. As good as new. Engine
in perfect condition. What
offer? Must sell. Apply Box
No. 1396 Hongkong Telegraph.

PROVINCE OF MACAO EXCHIEQUER DEPARTMENT NOTICE

It is hereby notified that on the
30th day of the month of Decem-
ber next at 10.30 o'clock a.m. in
the Treasury Office, TENDERS
by auction for the monopoly of
"FANTAN" in Macao, will be
accepted for the period of three
years commencing from the 1st
day on the month of February
1926 and expiring on the 31st day
of the month of January, 1929.

The up-set price of Bidding
shall not be less than \$1,128,500.00
(one million one hundred and
twenty eight thousand and six
hundred dollars) and a bargain
money of 10 per cent, say
\$112,850.00 (one hundred and
twelve thousand eight hundred
and sixty dollars) will have to be
deposited as a guarantee to carry
out the tender.

Further conditions may be ob-
tained at the Portuguese Con-
sulate in Hongkong and Canton.

Finance Department of the
Province of Macao, 13th October
1925.
The Director of the Finance
Department.
PLINIO TINOCO.

G. R. NOTICE.

Particulars and Conditions of the
Sale by Public Auction to be held
on Monday, the 26th day of Oct.,
1925, at 3 p.m., at the Offices of the
Public Works Department, by
Order of His Excellency the
Governor, one Lot of Crown Land
at Shaukiwan in the Colony of
Hongkong, for a term of 75 years,
with the option of renewal at a
Crown Rent to be fixed by the
Surveyor of His Majesty the
KING, for one further term of 75
years.

PARTICULARS OF THE LOT.

No. of Sale	Boundary Measurements	Contents in Acres	Annual Rental	Upset Price
1	120 feet by 120 feet	1.20	12	120
2	120 feet by 120 feet	1.20	12	120

G. R. NOTICE.

Particulars and Conditions of the
Sale by Public Auction to be held
on Monday, the 26th day of Oct.,
1925, at 3 p.m., at the Offices of the
Public Works Department, by
Order of His Excellency the
Governor, of one Lot of Crown
Land at Mount Cameron in the
Colony of Hongkong, for a term
of 75 years, with the option of
renewal at a Crown Rent to be
fixed by the Surveyor of His
Majesty the KING, for one further
term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Boundary Measurements	Contents in Acres	Annual Rental	Upset Price
1	120 feet by 120 feet	1.20	12	120
2	120 feet by 120 feet	1.20	12	120

HONGKONG JOCKEY CLUB.

SEVENTH EXTRA RACE MEETING

November 7th, 1925

5th Race—Stanley Plate.

NOTICE is hereby given that
the conditions of this race should
read as follows—
For China Ponies. Grifins of
this year. Weight for inches as
per scale. Winners of two races
5 lbs. penalty; of three or more
races 10 lbs. penalty. Non-
winners allowed 5 lbs. Subscrip-
tion Grifins of this year allowed
5 lbs. Jockey allowance.

HONGKONG JOCKEY CLUB.

The half yearly General Meet-
ing of Members will be held on
Tuesday, November 3rd 1925 at
5.30 p.m. in the Jockey Club
Room, Hongkong Club Annex.

By Order,
H. GREENWOOD,
Acting Secretary.

NOTICE.

**THE DAIRY FARM, ICE & COLD
STORAGE CO., LIMITED.**

**THE TWENTY-NINTH ORDIN-
ARY ANNUAL MEETING** of
shareholders in the above Company
will be held at the Company's Town
Office, 2, Lower Albert Road,
Hongkong, on SATURDAY, 24th
October, 1925, at noon, for the
purpose of presenting the Report of
the Directors and Statement of
Accounts to 31st July, 1925.

THE TRANSFER BOOKS of the
Company will be CLOSED from the
15th to the 24th October, 1925,
both days inclusive.

By Order,
M. MANUEL,
Secretary.
Hongkong, October 8, 1925.

LAMMERT'S AUCTIONS

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public Auc-
tion,

on FRIDAY,
the 23rd October, 1925, com-
mencing at 2.45 p.m., at No. 5 Prat
Building (1st Floor), Prat Avenue,
Kowloon.

A Quantity of Valuable Household
Furniture.

Comprising:—

Chesterfield Armchairs, Teak
Decks, Chairs, Pictures, Curios,
Tentain Carpet, Brass Lamp with
Silk Shade, Teak Screen, Electric
Table Fans, Wall Plates, etc., etc.
Dining Table, Dining Chairs,
Teak Sideboard with Beveled
Mirror, Glass Ware, Crockery,
Filter, Aluminium Cooking
Utensils, Refrigerator, etc., etc.
Teak Double Wardrobe with
Beveled Mirror Door, Teak Dress-
ing Table with Beveled Mirror,
Teak Chest of Drawers, Teak Side
Tables, Curtains, Curtain Poles,
Towel Racks, Mirrors, etc., etc.

Also
A Quantity of Rattan and Grass
Furniture.

One Schubert 3 Pedals Piano.
Catalogues will be issued.
On view from Thursday, October
22, 1925.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.
Hongkong, October 17, 1925.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell
by Order of

Mortgagee
The Valuable Leasehold Property
Situate at

Victoria in the Colony of Hongkong
and known as
Section B of Marine Lot No. 178,
Section A of Marine Lot No. 177,
and subsection 1 of section B, of
Marine Lot No. 177

by
PUBLIC AUCTION.

on
THURSDAY,

the 29th day of October, 1925,
at 3 o'clock p.m.

by
**THE AUCTIONEERING AND
BROKERING CO., LTD.**
AUCTIONEERS.

at their sale rooms in 4B Duddell
Street, Victoria, aforesaid, the
property consists of:
(1.)—All that piece or parcel of
ground situate at Victoria, Hong-
kong and registered in the Land
Office as section B of Marine Lot
No. 178.

The property is held for the
unexpired residue of the term 999
years from the 26th day of June
1861 created by in: Indenture of
Crown Lease dated the 22nd day
of February 1862. Annual Crown
Rent \$99.00. Total area 9223
square feet.

(2.)—All that piece or parcel of
ground situate at Victoria afore-
said and registered in Land Office
as section A of Marine Lot No. 177.
The property is held for the un-
expired residue of the term of 999
years from the 26th day of June
1861 created by an Indenture of
Crown Lease dated the 24th day
of September 1866. Annual Crown
Rent \$2.10. Total area 263 square
feet.

(3.)—All that piece or parcel of
ground situate at Victoria afore-
said and registered in the Land
Office as subsection 1 of Section B
of Marine Lot No. 177.

The property is held for the un-
expired residue of the term of 999
years from the 26th day of June
1861 created by an Indenture of
Crown Lease dated the 24th day
of September 1866. Annual Crown
Rent \$0.85. Total area 79 3/4 square
feet.

All the above property was for-
merly known as the "Kung Wo
Hotel" and was numbered 461, 463,
465, 467, 467A and 469A Queen's
Road West.

For further particulars apply to:
Messrs. WILKINSON & GRIST,
Mortgagees Solicitors,
or to
**THE AUCTIONEERING AND
BROKERING CO., LTD.**
Auctioneers.

4B, Duddell Street,
Hongkong, 19th October, 1925.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public Auc-
tion,

on FRIDAY,
the 23rd October, 1925, at 11 a.m.,
at their Sales Room, Duddell
Street, (for account of the con-
cerned).

2 Cases Woollen Suiting.
And
1 Case Cotton Printed Shirting.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.
Hongkong, October 20, 1925.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public Auc-
tion,

on WEDNESDAY,
the 28th October, 1925, commencing
at 11 a.m., at No. 6, Lyemun
Villas, Chatham Road, Kowloon.

A Quantity of
Valuable Household Furniture.
(Full particulars from Catalogue).

On View from Tuesday, the 27th
October, 1925.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.
Hongkong, October 20, 1925.

PUBLIC AUCTION

The Undersigned will sell by
Public Auction on

FRIDAY, 23rd OCT., 1925,
at 11 a.m.

at their Sales Room, Duddell
Street

(for account of the concerned)
SIXTY BLANKETS

Terms:—Cash on delivery.
LAMMERT BROS.,
Auctioneers.

BY ORDER OF THE MORTGAGEE

PUBLIC AUCTION

Two Undivided Fifth Shares in
all that piece or parcel of ground
situate at Victoria in the Colony
of Hongkong and registered in
the Land Office as Subsection 1
of Section A of Inland Lot No.
1029 together with all messuages
or tenements and other erections
and buildings thereon and known
as No. 76, Queen's Road Central.

by
Messrs. Lammer Brothers,
Auctioneers

at their Salesrooms,
No. 5, Duddell Street,
Hongkong.

on
WEDNESDAY, the 28th. Day of
October, 1925

at 3 o'clock p.m.
For further Particulars and
Conditions of Sale apply to—

Messrs. Deacons,
Mortgagees Solicitors,
Prince's Building
or to

Messrs. Lammer Bros.,
The Auctioneers,
No. 5 Duddell Street,
Hongkong.

Hongkong, 14th October, 1925.

CHINA AUCTION ROOMS.

4, Duddell Street.
If you have anything you would
like to sell, exchange or advertise
send it to the CHINA AUCTION
ROOM.

E. V. M. R. DE SOUSA,
Auctioneer.

RUGHES & HOUGH LIMITED.

**GENERAL AUCTIONEERS.
IMPORTERS, EXPORTERS &
GENERAL BROKERS.**

FRENCH LOANS.

NOT FAVOURED IN AMERICA.

Washington, Oct. 21.

Further indications that the
Government is scrutinising all pro-
posals for private loans by Ameri-
can financiers to France were
forthcoming after a conference
between President Coolidge and Mr.
Mitchell, president of the National
City Bank of New York. Mr.
Mitchell subsequently stated that
until France settled her war debt
she need expect little sympathy
from American bankers in the way
of private loans, and added that
American banking officials were
solidly behind the position taken up
by the Government. He asserted
that an American banker attempt-
ing to float a private French loan
under present circumstances would
only have a "faith, hope and
charity" proposition to offer the
public.—*Reuter's American Service.*

CABLE CODES.

THE INCREASED RATES.

Paris, Oct. 21.

The International Telegraph
Conference has decided to appoint
a committee to report on the matter
of changes in the code language
question. This means that the
present rules as regards a code
cypher will remain in force until
the next conference three years
hence.

The increase in telegraph rates
has not yet come up for considera-
tion at the plenary conference, but
has virtually been adopted.—*Reuter.*



Constable: "You blackguard,
beating your poor wife like that,
I'm going to lock you up!"
Poor Wife: "Oh, don't interrupt
our honeymoon, constable!"—
Sydney Bulletin, Australia

In the Matter of the Companies Ordinances 1911 to 1923

and
In the Matter of M. Y. San & Co.,
Limited (In Liquidation).

Creditors of the above named
Company are requested on or before
the 30th day of November, 1925, to
send their names and addresses and
particulars of their debts or claims,
and the names and addresses of
their Solicitors (if any) to the
registered office of the said Com-
pany at No. 98, Queen's Road
Central, Victoria, Hongkong; and
further, if so required by notice in
writing, personally or by their
Solicitors or Representatives to
come in and prove their said debts
or claims at such time and place
as shall be specified in such notice.
And notice is hereby given that in
default thereof, such creditors will
be excluded from the benefit of any
distribution before such debts or
claims are proved.

Dated the 5th day of October,
1925.

LAU YUK WAN,
WONG SUI LEUNG,
NG WEI CHEE,
Liquidators.

NOTICE.

OPEN AIR WHIST DRIVE
will be held at the
POLICE RECREATION CLUB.
Happy Valley.
on
Thursday, 22nd October,

commencing at 8.30 p.m.
(Weather permitting) late tram
will leave the Club at 11.31 p.m.

L. R. WHART,
Hon. Treas.

EUROPEAN LETTER.

[By Milton Bronner for the
Telegraph.]

London, Sept. 7.—Of three great
cities, London, Paris and New York,
the British metropolis now holds
the unenviable reputation of being
the dearest for taxi users.

Time was when London was very
cheap and New York very dear.

But the taxi sharks of Gotham
have been beaten. Paris has
always been quite reasonable.

London holds the record with a
minimum starting price of one
shilling and with a leap up of three
pence every few hundred yards.

As half the London streets in the
inner part of town are "up" and as
the blockades are frequent and
long, the man in a hurry not only
loses time and patience and temper,
but a considerable sum of money.

The London authorities gave the
taxi men the right to raise the
prices some time ago when gasoline
was costing a great deal. Since
then the price in the British market
had dropped and dropped but the
taxi fares have remained at the
same old figure.

A bunch of clever swindlers re-
cently found that Spain abounded
in easy marks.

Letting their beards grow long
and dyssin' in fantastic costume,
three of them represented them-
selves as high priests of Assyria,
who had come to Europe to secure
funds for the relief of their un-
fortunate compatriots who were
being persecuted by the Kurds and
the Turks. They did all this main-
ly by the sign language.

And they reaped a golden harvest
of Spanish money, part of which
they banked in Paris. The police
got suspicious and sought to ques-
tion them.

Police and wise men called in
from the colleges and universities
could make no headway with the
"priests" because the latter pre-
tended they could speak only
Assyrian, which is, to say the least,
not a very current language and
which is certainly not taught in
any Spanish schools.

Unfortunately for the rascals
they were overheard in their cell
talking to each other in perfectly
good French. And that eventually
gave the whole show away.

The colour scheme in diplomatic
gloves progresses.

It is recalled that when old
Clemenceau was dealing with other
world statesmen in framing the
treaty of Versailles, he always
wore gray gloves.

Joseph Caillaux, French minister
of finance, recently came to London
to make arrangements for paying
to England what France borrowed
from her during the war. He was
conspicuous in yellow gloves. And
now it is predicted that Soviet
ministers soon will come here
wearing red gloves.

Every once in a while a group of
authors, lawyers and generals get
together in a quiet room and dis-
cuss words. Then they vote
whether they shall be considered
good words or bad words.

If good words, they sit down and
try to agree upon a definition. If
bad words, they are sent to outer
darkness.

For these men are members of
the Academie Francaise and they
are engaged in the work of pre-
paring the eighth edition of the
official dictionary of the French
language.

The academicians expect to send
to the printers by the end of the
year a volume containing the first
ten letters of the alphabet. It has
only taken 47 years to prepare it!

Recently the French Senate,
regardless of the shades of political
opinion that divided it officially,
gathered

Plane That Flaps Wings.



This is a model of the "orniplane," a new type of flying machine invented by Capt. James E. Kemph, U. S. A. (right), which flies by flapping the lower wings instead of using a propeller. Cap. Kemph intends to build sport planes of this type, to weigh only 150 pounds, and cost \$300. Paul Garber, who assisted Capt. Kemph in constructing the model, is shown at the left.

Former White House Pet.



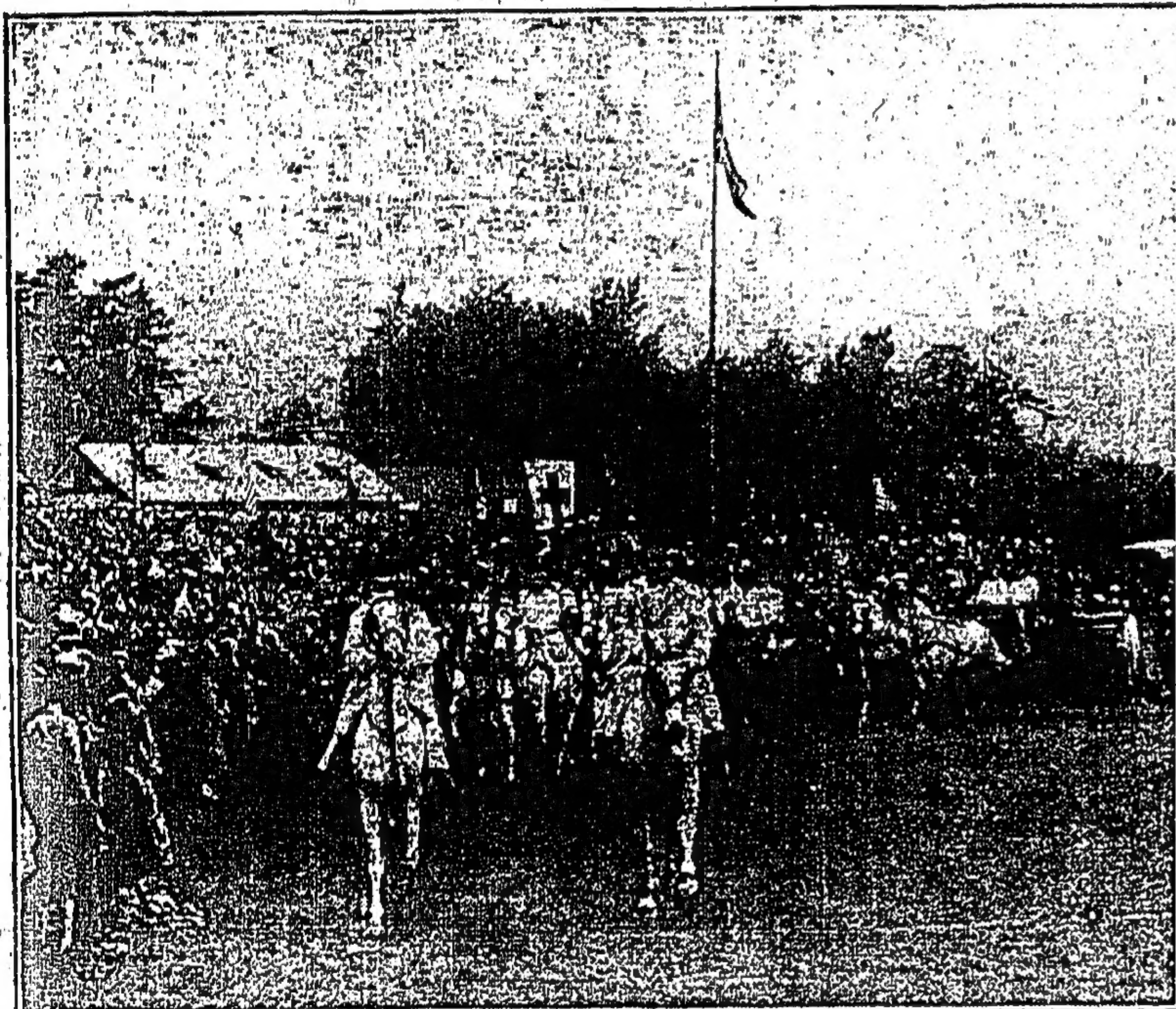
"Paul Pry," once the White House dog, who was banished for being too handy with his teeth, is back again in the Presidential following as mascot for the marine guard at Swampscott, Mass.

Prettiest Girl in Kansas.



Kansas now boasts of something besides fine wheat. For beauty it is hard to beat Miss Acklin Nordyke, 18, of Wichita, recently chosen as the most beautiful girl in the State. She is "Princess Kansas" at the International Petroleum Exposition at Tulsa.

Their Majesties at Braemar.



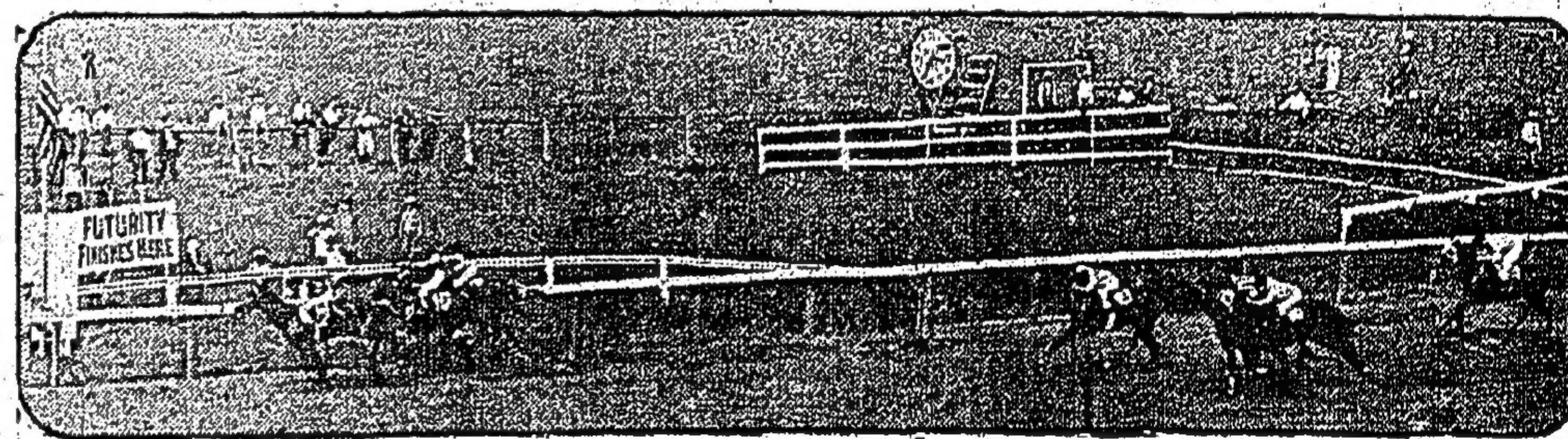
Their Majesties King George and Queen Mary arriving at the Braemar Gathering in an open carriage drawn by white horses. They were accompanied by the Duke of York. ("Times" copyright photograph.)

Finish of the St. Leger.



Mr. John Rutherford's "Solario" winning by three lengths from the Aga Khan's "Zambo" with Lord Londale's "Warden of the Marches," third, another three lengths away. ("Times" copyright photograph.)

Belmont Park Races.



Pompey, ridden by Laverne Fator, won the \$75,000 Belmont Futurity at Belmont Park, L. I., after a race that was in doubt up to the last second. The finish is shown, with Pompey ahead, Canter second and Chance Play third.

To Swim Channel.



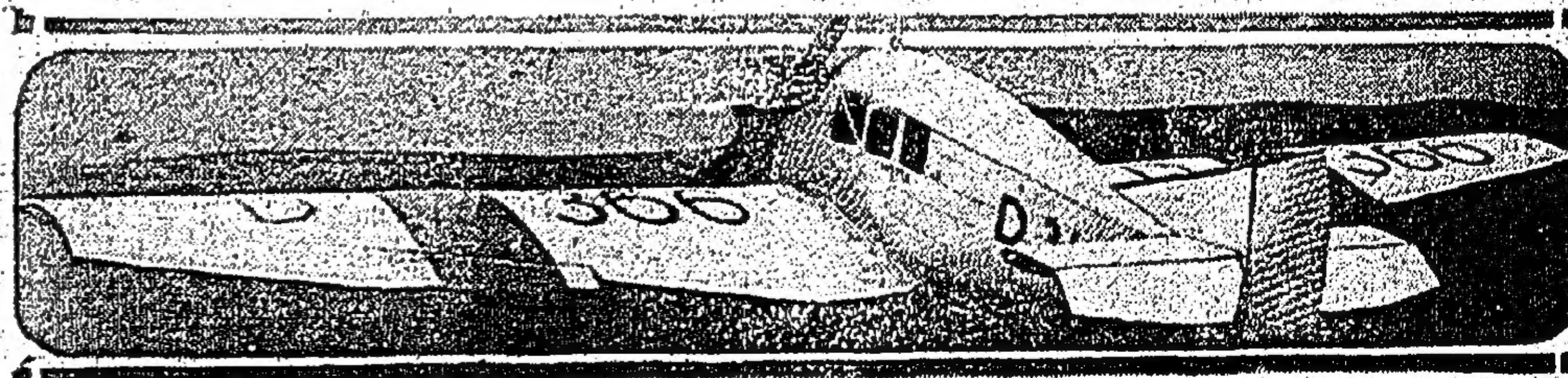
Mrs. Clementine Corson of the United States, who, as Miss Gade of France, attempted to swim the English Channel, considers motherhood no handicap in another attempt. Mrs. Corson, shown with her children, says she will make another try.

Swims the Hudson.



Johnny "Frockies" Devine, a little six year old, swam the Hudson River at its widest part in New York City in the remarkably fast time of 36 minutes.

"Pathfinder" in Edsel Ford Trophy Race.



This big monoplane was the "pathfinder" for the Detroit Aviation Society's reliability air race, Sept. 28 to Oct. 3. It was piloted by Eddie Stinson and covered a five-day loop of these cities: Fort Wayne, Chicago, Molino, Des Moines, St. Joseph, Kansas City, St. Louis, Indianapolis, Columbus, Cleveland and Detroit. The race, the first of its kind, was open to commercial planes, and a \$7,000 trophy was offered by Mr. Edsel Ford, as a means of aiding in the development of commercial aviation.

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**WATSON'S EFFERVESCENT
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for
Biliousness, Sick-headache and
Derangements of the Stomach.

\$1.25 per bottle

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The small machine with the big tone
AND RIGHT PRICE
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Call and hear one demonstrated
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HAVE PLEASURE IN ANNOUNCING
THAT THEY HAVE JUST RECEIVED
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**MODELS OF BABY'S
PERAMBULATORS,
FOLDING PUSH CARTS**
AND
GO-CARTS.

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"Princess" \$47.50 "
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The Telegraph.

THURSDAY, OCTOBER 22, 1925.

THE ERA OF AVIATION.

When we look back only a year or so, we find that the science of aviation has progressed considerably even within that brief period. If we take aerial disasters as forming data for further progress, the past few weeks have had their full quota of fatalities. Yet hard on the heels of a possible mistake invariably comes a discovery that eliminates a great part of previous risk. Those in touch with matters aerial assert that flying nowadays is no more dangerous, provided reasonable precautions be taken, than motoring or travelling by train. This is proved to be correct by available statistics. When one learns of an aeroplane crash, or an airship wreck—though the day of the lighter-than-air vessel has still to come—one is usually apt to overlook the large number of successful flights carried out daily, either under commercial auspices or else in connection with military and naval schemes. The long list of railway mishaps, and the almost appalling growth of fatal motor accidents in all parts of the world, place the comparative safety of aerial travel in a favourable light. The use of parachutes is only one of the more recent advances made towards minimizing the risks which voyagers by air may encounter, and the improvements in design and structure of flying machines, the work of pioneers over unfamiliar routes and the collection of scientific data, have reduced the dangers of such means of travel almost to a negligible point.

Only two days ago, we published a news message reporting the very successful flight of a helicopter type of machine, which apparently has solved the great problem set before inventors some time ago—how to rise practically vertically, hover over one spot, and land in a confined space, such as a backyard, or on the roof of a house. So used has the public become to reading of new inventions, that an item such as the above might perhaps be dismissed by the man-in-the-street with little concern. Yet it points to a new phase in flying, indeed, almost a new era. The possibilities of flying machines that can really manoeuvre with the ease of a bird are immense, and possibly limitless. Both in peace and war they mean a

great deal. Perhaps the period so often predicted in the past, when air taxis and private machines will be nearly as numerous as their prototypes on land, is not so very far away.

Wanchai Memorial.

The ceremony of laying a wreath on the Kulan memorial at Wanchai yesterday was unfortunately marred by the fact that the plot of land on which the obelisk stands was littered up with all manner of articles, such as firewood, rattan, etc., whilst the railings which surround the monument were being utilised by Chinese for the purpose of hanging up coolie hats and wearing apparel. The whole place was in such a shocking muddle that some time had to be spent in removing various obstructions before the ceremony could take place. It will be recalled that some eighteen months ago, a party of British and American blue-jackets, thoroughly disgusted with the state into which the site had been allowed to get, got busy one night and cleaned up the surrounding ground as well as the monument and railings, ending up by placing a wreath on the memorial. Later, the Government improved matters further still by renovating the railings and generally clearing the site. Since then, unhappily, Chinese tradesmen and others have been permitted to make use of the site for their own purposes, and it has again fallen back into almost as bad a condition as before the Anglo-American clean-up. There was some talk a short while ago of removing the monument to some more appropriate site. If this is not to be done, then we urge upon the Government the desirability of turning the whole of the triangular plot and enclosing it within railings. At present, the whole place is a positive disgrace to the Colony and its condition very poorly reflects our regard to the memory of the men in whose honour the monument was erected.

PUBLIC MONEY.**TO-DAY'S COUNCIL VOTES.**

At to-day's meeting of the Legislative Council, the following votes were referred to the Finance Committee:

\$1400 in aid of the vote Public Works Department, incidental expenses, general.

\$201 on account of Public Works Department, special expenditure, cost of one safe for General Works Office.

\$16,650 in aid of the following votes:—Police, Other Charges:—Clothing and accoutrements, \$12,000; incidental expenses, \$1,500; interpretation fees, \$150; transport, \$3,000.

\$40,000 in aid of the vote Public Works, Extraordinary, Kowloon, miscellaneous drainage works, main sewer from Fuk Tsun Hang to Kowloon Tong, east of railway.

\$23,530 in aid of the vote Public Works, Extraordinary, New Territories, compensation and resumptions.

\$4,903 in aid of the vote Public Works, Extraordinary, Kowloon, clearing and forming sites to the west of Kowloon City Road.

\$6,700 in aid of the following votes:—Prison Department, Other Charges:—Cleansing and sanitary material, \$1,000; incidental expenses, \$300; light, \$3,500; photography, \$400; materials for repairs and renewals, \$1,500.

EXAGGERATED REPORT.**HE WASN'T FIRED.**

Tetuan, Oct. 21.—The report that Abd-el-Krim's Foreign Minister was fired from a gun is baseless, as Mohamed Zerkane is in excellent health and is Abd-el-Krim's confidential adviser.—*Reuter.*

DAY-BY-DAY.

MORE THINGS ARE WROUGHT BY PRAYER THAN THIS WORLD DREAMS OF.—*Tennyson.*

The opening rate of the dollar on demand to-day is 2s. 5.5/16d.

His Excellency the Governor is to open the new St. Joseph's College building at 5 p.m. to-morrow.

The forthcoming wedding is announced of Mr. William Harrison Hudspeth, missionary of Yunnan, to Miss Maurine Ankers, of Liverpool.

The Legislative Council this afternoon approved a resolution that the percentage on the valuation of tenements payable as rates for tenements in Apichau shall be 7 per cent. from July 1st, 1925.

St. Stephen's College magazine (*The Chimes*) has made its appearance for the Trinity term. It contains much matter of interest to the College, including an open letter by Dr. S. W. Tso, in the course of which he offers some sound advice to students.

The Postal Commissioner at Canton states that, with regard to recent reports that the postal service there is badly conducted, no complaints of delay have been received; and, further, that no material change was effected after the strike in general routine and efficiency.

In the Summary Court this morning, Mr. Justice Wood heard a claim for \$238.08, the balance due for goods sold and delivered, the plaintiffs being the Yan Hing Firm, and the defendants, the Cheung Shing firm, and Chan Hing, a partner. Mr. D. McCallum appeared for the plaintiffs. The case was adjourned to enable Mr. McCallum to bring forward further evidence.

Four Chinese arrested in a gambling case forfeited their bail of \$30 each, on non-appearance when the case was called before Mr. R. A. D. Forrest this morning. In the case of a fifth man who was principal tenant of the floor, and was indicted on a count of being the keeper, Mr. C. A. S. Russ defended and a discharge was ordered, the bail of \$250 being returned.

Andrew Smith, 32 unemployed, was fined \$75 at the Central Magistracy, to-day for being in an intoxicated condition whilst in charge of a motor cycle combination, in Pedder Street yesterday. Traffic Sergeant Nicholl made the arrest on complaints by two. Smith pleaded for leniency, stating that he was about to leave the Colony for good, but the Bench viewed the offence as being a very serious one.

The *Far Eastern Review* for September gives an analysis of the question of tariff autonomy for China, comprising a summary of the history of Chinese tariffs and the recent movement towards change. Other interesting current topics dealt with include China's railroads, extra-territoriality, and petroleum sources in China and the Philippines. Nearly all the articles are accompanied by photographs.

The Hongkong correspondent of the *Duino de Mucun* says:—I understand that the Great Northern Telegraph Co. has decided to employ a larger number of Portuguese lads. Ten Portuguese youths, between the ages of 16 and 17, left Hongkong on the Mantau on Saturday for Shanghai where they will be apprenticed as telegraphists for the Great Northern Telegraph Co. After a period of six months' training in Shanghai, eight of them will later be employed in the Hongkong office of the Company. The other two lads will be stationed at Amoy as telegraphists.

Miss Pik Wen-ha, the talented Chinese actress, gave her first performance at the Tai Ping Theatre last night. A full house indicated her great popularity with the theatre-going public. Miss Pik is a native of Kiangsu, and is well known in Hongkong for she made a great hit with the Chinese public here six years ago. Since then, her art has been perfected under the direction of Mei Lan-fang, the famous actor. She is now considered China's greatest actress. To-night at 8.30 p.m. she presents "The Love Scene in Man Tan Nunnery," from the famous Chinese novel, "The Dream of the Red Castle."

RETAINING WALLS.**REPLIES TO QUESTIONS.**

At this afternoon's meeting of the Legislative Council, the Hon. Mr. P. H. Hoysak asked the following questions in regard to retaining walls:

1. Will the Government state what steps have been taken since the Po Hing Fong disaster to provide the regular inspection of the old retaining walls?

2. Will the Government indicate the expenditure, if any, necessary or contemplated in respect of retaining walls on unleased Crown Land?

THE REPLIES.

The Hon. Colonial Secretary replied as follows:

1. A systematic inspection of old retaining walls has been commenced. All the walls in the Tai Ping Shan district, together with many others situated on the lower and middle levels, have been already carefully surveyed; measurements and all other relevant data have been collected and conveniently tabulated for future reference and comparison. In several instances, walls have been plumed at intervals and diagrammatic profiles plotted for further investigation. A similar inspection of walls in other districts of the city is at present in progress, and reports will be prepared as the necessary data are collected. Some of the walls already inspected are of very poor construction—considerably more so than the wall south of In Mi Lane, which collapsed in July—and in certain instances the Public Works Department has already communicated with the owners—under powers bestowed by the Public Health and Buildings Ordinance—in reference to work which should be undertaken. No inspection, however careful, can of course provide against accident arising from disintegration below the foundations due to undetected subterranean water. After the completion of the systematic inspection now in hand, arrangements will be made for a quarterly return to be kept, giving particulars of any changes that may occur.

2.—(1) As regards retaining walls to Government works: The vote for maintenance of public works expenditure on such retaining walls is no abnormal expenditure. It is contemplated. (2) As regards retaining walls in respect of which there is or may be a right to support for adjacent lots: The Government is under no obligation to incur expenditure on repairs; the owners of such lots, if they consider repairs to be necessary, should apply for permission to carry out the works they propose at their own expense. (3) As regards retaining walls supporting the hillside: In certain cases the Government may see fit to repair or reinstate such walls at the expense of the public funds although under no obligation to do so; contemplated expenditure of this nature has been provided for in the Estimates for 1926 under item Public Works Extraordinary 15.

ITALIAN STEAMER ABANDONED.**CRIPPLED BY STORM IN MID-ATLANTIC.**

Nova Scotia, Oct. 21.

The Italian steamer *Ignazio Florio*, from Montreal for Avonmouth, has been abandoned, sinking. The crew are safe aboard the steamer *President Harding*.

New York reports state that the *Ignazio Florio* suffered terribly in high seas in mid Atlantic, which swept over her, and lost her rudder. All her boats were smashed. The second officer was swept overboard, and the first officer had a leg broken. The ship was in danger of capsizing. The *President Harding* stood by, and a first attempt to get boats alongside was unsuccessful, but the crew of thirty-seven were finally rescued.—*Reuter's American Service.*

LAWN TENNIS WRANGLE.

Allahabad, Oct. 21.

It is announced from Lahore that the council of the All-India Association has suspended Jacob until October 31st, 1926, for contravening the rules of the International Lawn Tennis Federation. This is apparently a sequel to the incidents of last April, when Jacob and Fyze were temporarily suspended by the Lawn Tennis Association in England for failing to give an undertaking in connection with their receipt of expenses from French lawn tennis interests during a special visit to Paris.—*Reuter.*

LOCAL HOCKEY.**CLUB DEFEATS PUNJABIS.**

After a fast and well contested game, the Hongkong Hockey Club first team defeated the 5/2 Punjabis by five goals to three on the United Services Recreation Club ground, Kowloon, last evening.

A noticeable feature was a strong rally by the Punjabis, when the score was 3/1 in favour of the club. They scored two goals in nearly as many minutes, but their opponents secured two more goals, and put the result beyond doubt.

At the beginning the Indians were more aggressive in attack but failed to score owing to the strenuous work of the opposing defence. Gradually, however, the club forwards developed a strong attack, and Evans succeeded in scoring. Soon afterwards the same player added a second. Although both sides made big efforts there was no further scoring before the interval, which arrived with the Club leading by two goals to nil.

On resuming, the Indians reduced the lead, Mills in goal having no chance. A few minutes later, Woodward again got through for the club. Sweeping attacks by the Punjabis levelled up the scores. Both teams now strove hard to secure the winning goal, and Woodward and Evans each netted for the club, and made the game safe.

Woodward and Evans in the forward line showed great speed and ability, and were always giving trouble to the Punjabis' defence. Both wings showed a good turn of speed, which they used to advantage. The halves worked hard, Mitchell, at centre half, putting in some good constructive play. The defence was sound.

CHINESE HARBOUR RACE.**NEW COMPETITOR WINS.**

In his first harbour race, employing the breast stroke throughout, Wong Ping-fan yesterday won the "Mok" Challenge Cup, beating Leung Tit-sang, last year's winner, by four minutes and one-fifth of a second, and last year's time by 42 seconds.

Wong Ping-fan took the lead about three hundred yards from the start and was never headed. He passed the Hai Yung in ten minutes and the Ambrose in twenty minutes, and lengthened his advantage until reaching the Praya wall, when Leung Tit-sang, struggling with Tan Chin-hin for second place, was almost three hundred yards behind. Leung Tit-sang put on a good spurt and secured second place in 35 minutes 11 seconds. Tan Chin-hin, who came from Amoy for the race, completing the course in 35 minutes 32 and 4/5th seconds.

The last to finish was Ng Hong-sang. Of the eight swimmers, Wong Ping-fan, Leung Tit-sang, Tan Chin-hin, Wong Kam-fan, Yeung Ping-woi, Li Fook-fai, Ng Hong-sang and Kwok Hing-wan, only the last-mentioned failed to finish, the others completing the course in the order given.

Mr. Mok Kon-sang donor of the challenge cup, also presented a prize for the first man home, Mr. Choi Wai-tai presented the second prize and Mr. Wong Kam-ying the third.

SYRIAN UNREST.**AMERICAN DESTROYERS ON THE WAY.**

Washington, Oct. 21.—Two American destroyers have been ordered to proceed from Gibraltar, where an American destroyer flotilla has just arrived, to Alexandria for possible service in Syrian ports and for any action considered necessary for the protection of American lives and property against possible attacks by revolting Syrian tribesmen.—*Reuter's American Service.*

Later. The request for the destroyers came from the American Consul at Beirut. The State Department officials hope that it will prove unnecessary to send the vessels to Syria from Alexandria.—*Reuter's American Service.*

THE BUDGET DEBATE

(Continued from Page 1.)

should the necessity arise at a later period, we may be able to come to more satisfactory terms than were possible at the time of Sir John Oakley's visit, which coincided with the biggest land boom the Colony has ever known.

We have been impressed with the heavy cost of the Port Development Department in comparison with the amount of work carried out, and it is the unanimous opinion of my colleagues that it would be an economy to again merge this Department with the general Public Works Department, with the Director of Public Works in charge. We should further be interested in hearing whether the Government has yet formed any clear opinion as to a definite scheme for port development.

We are glad to find that your Excellency is so wholeheartedly in favour of financing Public Works Extraordinary by separate short-term loans—a policy which has been consistently advocated by Unofficial Members of this Council, especially by myself, for several years past. Nevertheless, we agree with you, Sir, that the times are not propitious for raising money for port development or for Public Works Extraordinary by loans at the present time, but this should certainly be kept in mind.

It is fitting I should here refer to the generous and prompt response of His Majesty's Government to the appeal for financial assistance by this Colony, and to the very excellent effect it immediately had in restoring confidence and further our high appreciation of the neighbourly assistance offered by the Straits Government in this connection, which has profoundly impressed the entire community of this Colony.

I pass now to more detailed reference and discussion of the Draft Estimates, and, in the first place, I note that hawkers' licences have been reduced by \$10,000, and trust that this does not mean that fewer licences are being issued, more especially in view of the services which hawkers rendered to us during the earlier days of the strike. If a policy of reduction has been adopted, I take this opportunity of placing on record the disagreement of the Unofficial Members.

INSUFFICIENT FOOT-NOTES.

On Page 11 there are large increases in rents of Government property, which are entirely unexplained by foot-notes; I may add that throughout the Estimates this year there is, in relation to large sums budgeted for, a want of foot-notes, which in the past have been freely given.

Under the heading of Sanitary Department, Page 62, there is an item for an additional refuse barge at a cost of \$10,000. We have, before this, and on more than one occasion, advocated employment of refuse destructors. The experience of the last few months has confirmed the opinion which we have advocated formerly, and we are unanimously of the opinion that three refuse destructors should be ordered, one for use at each end of the town, and one for Kowloon.

With regard to the removal of nightsoil, we would draw attention to the complaints which have been made from Wanchai and enquire how much longer the disturbed conditions of the Praya Road are likely to continue and whether temporary arrangements cannot be improved, so that sanitary work may be carried on without causing a serious nuisance.

On Page 79, under the Public Works Department, the item of \$222,411—showing an increase of \$44,311—for "total other charges" seems to call for some further explanation, and is another instance of want of sufficient foot-notes.

We should also like to know why the upkeep of motor lorries and cars has increased from \$11,000 to \$25,000, and at the same time we would enquire whether, in view of the number of motor cars and transport lorries now being used by the Government Departments, there is, in the employ of the Government, a qualified garage manager and mechanic who is responsible for overseeing this work, and whether the Government has considered an organised repair shop in view of the large capital sums now invested in these vehicles and the Fire Department.

I notice that on Page 83, under the heading of "Public Works Extraordinary," no revised estimated figures for 1925 are given, either

on that page or succeeding pages, making any criticisms of comparative figures impossible, and, difficult as I can understand it is to estimate at present, it occurs to me that some fairly reliable figures could and should have been put in for guidance.

CHARITABLE VOTES.

Under the head of Charitable Services, and the sub-head Grants-in-aid of Charitable Institutions, Page 107, my colleagues and I are unanimous of the opinion that, a supplementary vote of \$3,000, increasing it from \$2,000 to \$5,000 annually, might fittingly be made to the Alice Memorial and its Affiliated Hospitals, which are doing, as your Excellency well know, magnificent work amongst the poorer Chinese, and have done for many years past, and more especially do I venture to appeal for this because this Hospital has been more seriously hit than many other institutions by the financial conditions in the Colony and the unfortunate death of our lamented colleague, Mr. Chau Sui Ki, who was one of its most ardent and generous supporters. I understand it was the intention of the hospital to increase its accommodation to cope with the growing need for additional beds, but this has had to be abandoned for the present. I need scarcely remind you, Sir, that the institution provides an excellent training school for midwives for Government purposes. As Chairman of the Hospital for many years, I can assure you that the unanimous recommendations of my colleagues are worthy of the Government's support.

We congratulate you on the very satisfactory arrangements made in connection with the John G. Kerr Hospital, Canton, for the treatment of mental cases. The fine work of this institution is unanimously and highly appreciated by us all, and for many years past has been of immense service to this Government.

Whilst regretting it has been necessary to abandon the four armed patrol launches which were manned by the Navy, we realise the necessity for this and have always considered that this protection should have been afforded by and is rightly chargeable to the Admiralty. We therefore hope your appeal to the Secretary of State that the heavy sums expended on these launches, by the Colony, should be repaid to us by the Admiralty, since they were incurred in connection with the suppression and prevention of piracy, which is and always has been considered essentially the work of the Navy.

I am one of those, Sir, who have absolute faith, that, notwithstanding temporary setbacks, this Colony has a far greater future ahead of it than anything it has known in the past. Your whole administration here prove that you too have held that view, and you have impressed us all by your wide views of the future and liberal preparation therefore. Someday we hope Lady Stubbs and you will be able to re-visit Hongkong and see the realised plans and visions of to-day.

THE CHINESE VIEWPOINT.

The Hon. Mr. Chow Shou-son said:—Sir, My honourable senior colleague has fully and ably represented the collective views of the unofficial members on the Budget, and it now remains for me to touch upon a few points affecting the Chinese alone.

My Chinese colleague and I strongly urge that the number of hawkers' licences should not be further reduced. Last year I drew the attention of the Government to the matter, and I then said that in view of the urban area having recently been greatly extended, the number of licences might safely be somewhat increased. I also said that one effect of too drastic a restriction was to lead boys to break the law by hawking without a licence, as they must support themselves or assist their parents; and another effect—a much worse one—was to drive such boys into the streets, to get into mischief soon or late. We hope that the reduction in the estimates by \$10,000 is due to causes other than the intended reduction of these licences.

I desire, on behalf of the Chinese community, to associate our commendation of the splendid work of our Police Force. They must have passed through very difficult times, and they have discharged their arduous duties with tact and efficiency. The work of our Volunteers and Police Reserves

was also valuable, and has been much appreciated by the Community.

VERNACULAR EDUCATION.

I understand that while I was in England the Hon. Mr. R. H. Kotewall took up with the Government the question of improving our system of vernacular education, and it is a great satisfaction to me to see that provision has been made in these estimates for the establishment of a Vernacular Middle School at Salyingpun. It is the opinion of many Chinese, who have made some study of the subject, that there should be a graduated system of schools reaching up from the vernacular school to the Chinese middle school, and on to an enlarged and improved department of Chinese study in the University. In such a system great stress should, we think, be laid on the ethics of Confucianism which is, in China, the greatest force for good. Any money which the Government may spend in this direction would in our opinion be money well spent, and also constitute social insurance of the best kind.

In presenting the Budget, Your Excellency asked for the support of the unofficial members for your policy of economy. I need hardly say that my Chinese colleagues and I support Your Excellency most heartily. Last year, when the Estimates were before this Council, we urged that strict economy should be exercised in all directions, so that, as I said at the time, when the rainy day were to come, as it was bound to come soon or late, we might be able to face the financial situation with equanimity. But our advocacy of thrift does not mean that we have lost faith in the Colony. Like our English colleagues, the Hon. Mr. Kotewall and I are firm believers in the Colony's vitality and its future. We believe that the cloud which is temporarily darkening our sky will, and must, one day roll away, when the sun will again smile upon a happy day.

In conclusion, I should like to congratulate Your Excellency upon the very able manner, in which you have presented to us what must be one of the most difficult Budgets that a Governor of this Colony has been called upon to prepare. I sincerely hope that you will soon have the gratification and pleasure of seeing that your policy in regard to your finances has been completely justified by results. As this would be the last occasion on which the Hon. Colonial Secretary would be associated with our Budget, I should also like to take this opportunity to express appreciation of the courtesy and ability with which he, both as Colonial Secretary and as Officer Administering the Government, always participated in the discussions in connection with the subject.

MR. BIRD'S SPEECH.

The Hon. Mr. H. W. Bird said: Sir, I wish to endorse fully the remarks that have fallen from the acting senior Unofficial Member, who has dealt with the larger matters at issue. As regards my personal views, which may or may not have the approval of my colleagues.

Under the heading of licences, I suggest that the Government should bring pressure to bear so that the ferry service to Kowloon, Yau-mat and Shamshuipo is run considerably later at night. The Chinese are notorious for keeping late hours, and one of their reasons for not residing in the suburbs is the difficulty of transport. These remarks apply equally to the low level tramway. If the trams and ferries were arranged to run up till 2 o'clock in the morning, I feel sure the strain on the housing accommodation in the centre of the city will be found to be considerably relieved. One cannot expect people to live in the outlying districts unless transportation is made easy for them.

LAND SALES.

Regarding the building covenant with respect to land sales which may be falling due for fulfilment, I would suggest that, in view of the tightness of money at the moment, owners should be dealt with leniently and extended time given for completion. It seems to me a wiser policy to have the building covenant carried out even at a somewhat later date than to re-enter on the land.

I infer, Sir, from your remarks in your speech you consider the personnel of the Fire Brigade to be sufficient. In view of the fact that the work of the Brigade is practically divided in two by the Harbour, and that

fires afloat have also to be dealt with, I regret that my views do not coincide with Your Excellency's. One Superintendent and two Station Officers are estimated for, presumably one for Hongkong and one for Kowloon. Besides these, there are 10 sub-officers who, I

understand, are not Europeans. Should the Station Officer be sick, the control of a fire must be taken over by one of these sub-officers. Under this section, there appears to be no item of expenditure in connection with the upkeep of the

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(Continued on Page 9.)

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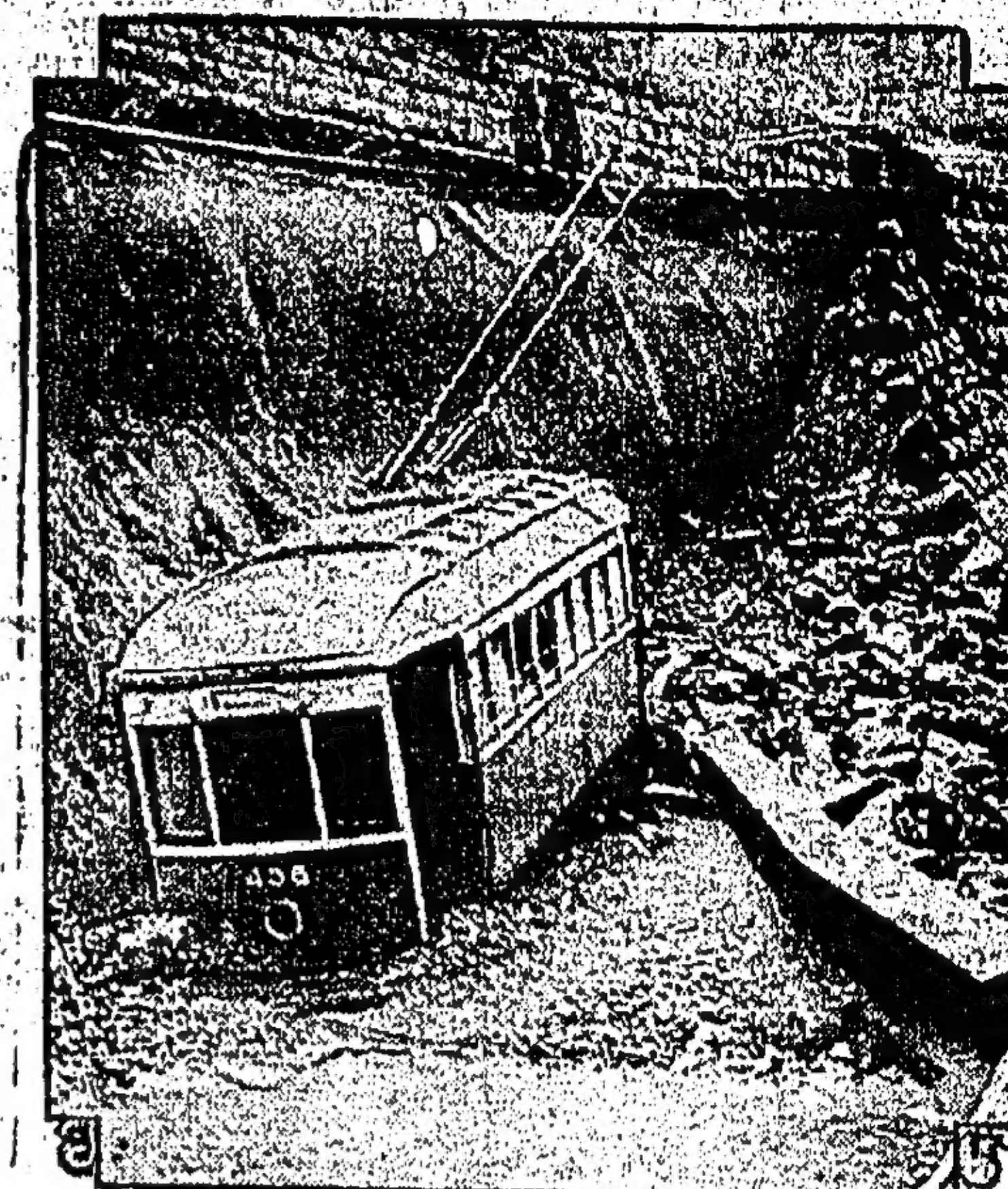
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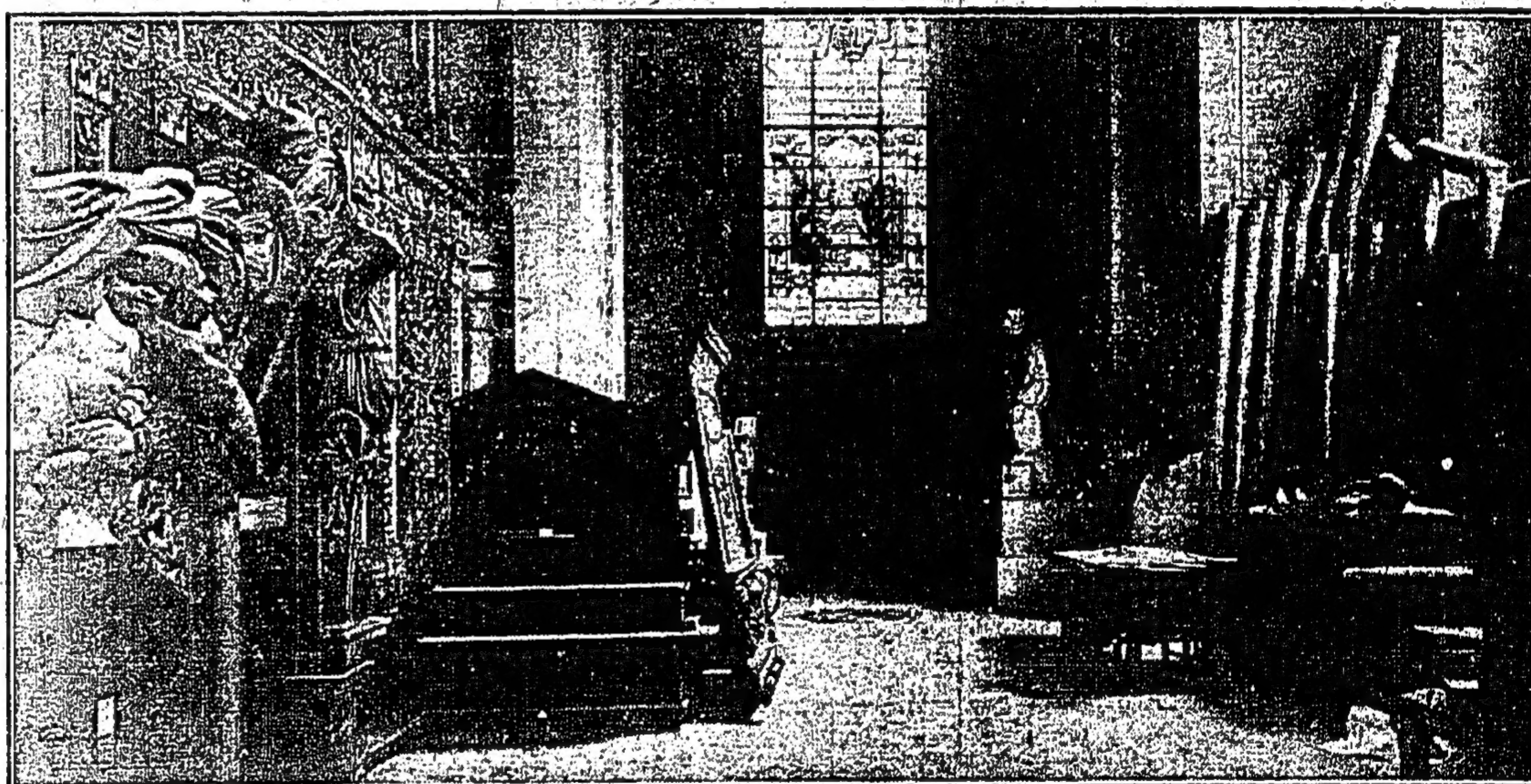
There were recently some very interesting operations in the neighbourhood of West Meon, between New Alresford and Horndean, South of Petersfield, in Hampshire. Our photograph shows one of the formidable 16-pounders of the 1st. Anti-Aircraft Brigade in action during the 1st. Division exercises. ("Times" copyright photograph.)

Floods in Tokyo.



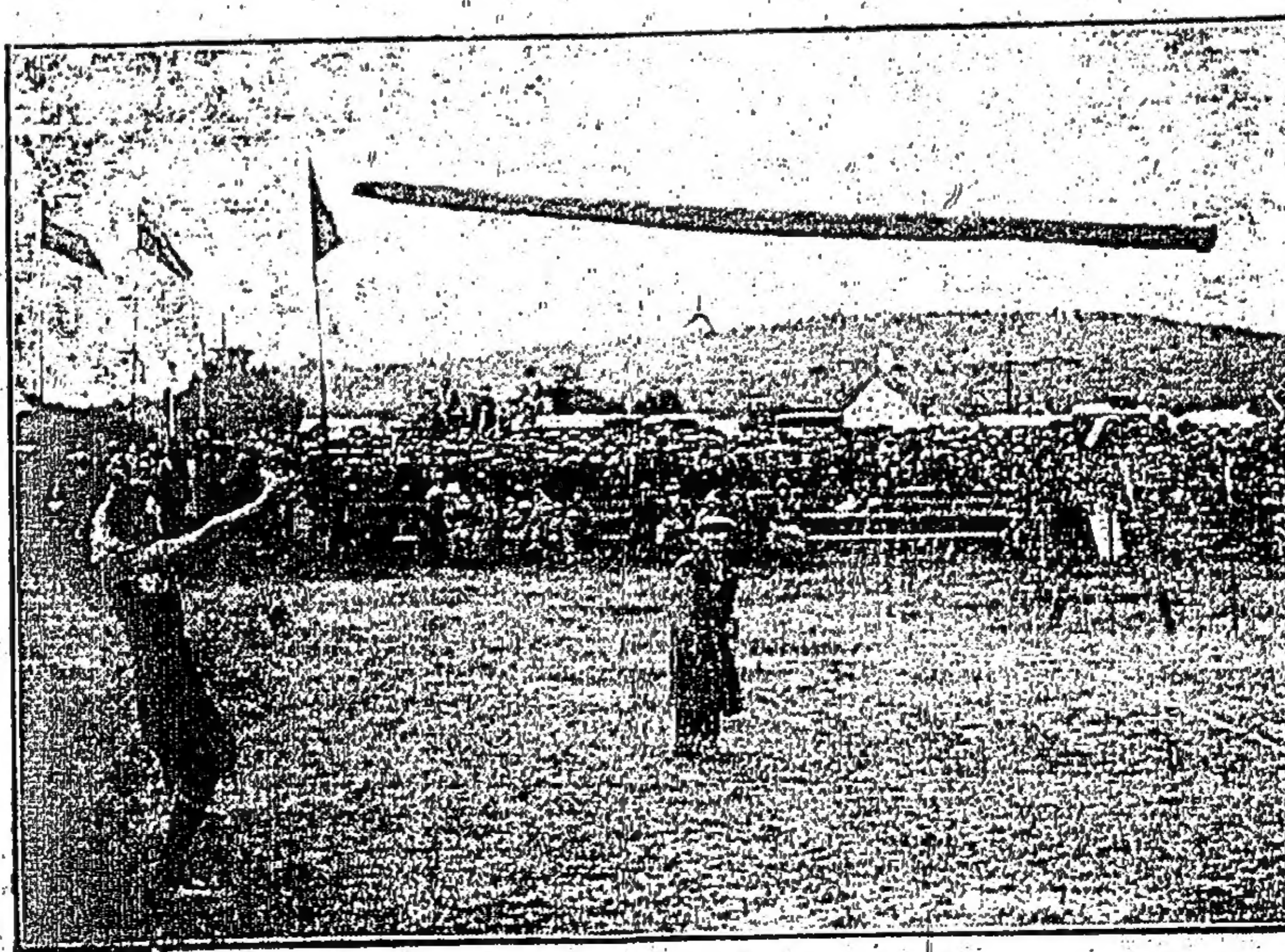
Tokyo no sooner recovers from an earthquake than it is hit by a disastrous flood, which makes 2,000 homeless. This trolley car crashed down an embankment when a supporting wall was undermined by the flood. Five persons were seriously injured.

Dismantling the Organ at St. Paul's.



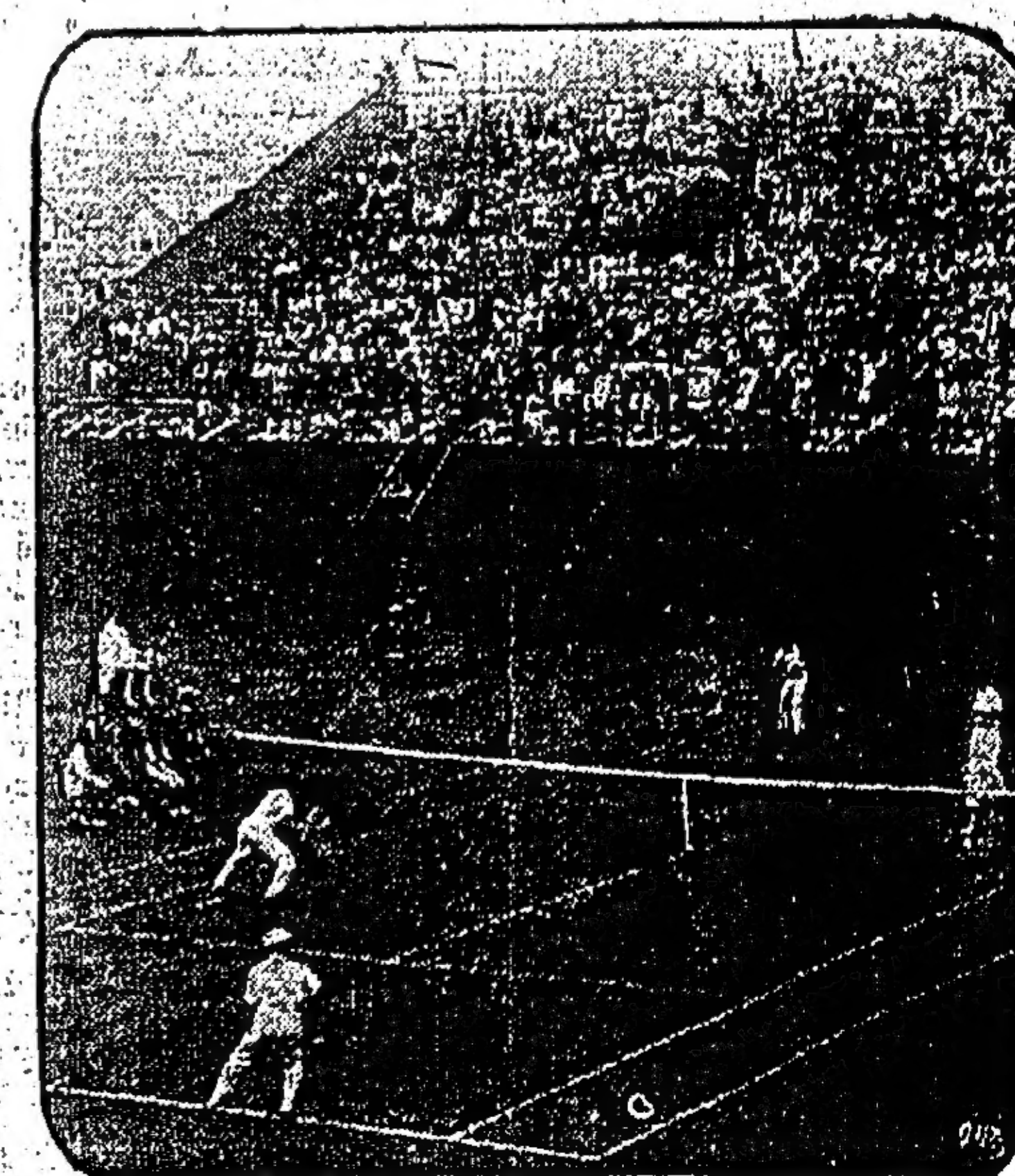
Parts of the dismantled organ of St. Paul's which are now disposed at the back of the choir, where the woodwork may be seen in perfect preservation to all appearances. The organ is being overhauled in readiness for the time when it will be possible to instal it again. The organ at St. Paul's dates from about 1695, when it was built by a German; repairs, additions and improvements have since been made. ("Times" copyright photograph.)

Tossing the Caber.



An unusual photograph of a competitor tossing the caber at the recent Aboyne Games on Deeside, showing the caber in flight. Lord Huntly, the premier Marquess of Scotland, presided at the games, which were held in heavy rain. ("Times" copyright photograph.)

Americans Winning Davis Cup.



America won the Davis cup for the sixth successive year when Vincent Richards and R. Norris Williams defeated the French team, Jean Borotra and Rene La Coste, at Philadelphia. The above photo shows one of their games, with the French players in the foreground.

THE BUDGET DEBATE.

WILLIAM HEUGHAN.

(Continued from Page 7).

essential Services Register. May be it is covered by some other charge. If this is not the case, I would urgently request that this register be kept continually up-to-date, and I feel sure that in view of the crisis through which we have passed, employers of labour will gladly afford all the assistance possible by supplying the information required. Nothing can be truer than the adage that to be prepared for war is the best security for peace, and I know from personal experience what an asset that register was of late, and if continually kept up-to-date it can be even more so should circumstances require its use again in the future. Whilst on this subject, may I specially endorse my honourable colleague's remarks on the good work lately performed by all the volunteer workers—military, police and civilian alike?

PUBLIC WORKS DEPARTMENT.
Under Miscellaneous Services, are to be found various sums allocated for a number of highly useful purposes, and I would suggest that the Government renders assistance—not necessarily monetary—but by free grants of land in the New Territory for experimental farming—cattle, chicken and vegetable, in order that we as a Colony may be more self-contained and less dependent on others for our fresh food supply. There are thousands of acres of suitable land there which could be utilized for this purpose, and I believe if the Government were to show its sympathy in such enterprise, the pioneers would be forthcoming.

Last year I drew attention to the entire lack of any attempt to indicate clearly the names of our streets. When later on I was asked to inspect some sample labels I had hope that action was about to be taken. On enquiry as to why nothing further had been done, information is given me that this very necessary work has now been cancelled, or at any rate postponed. It is inconceivable that the few thousand dollars involved would embarrass the Government, and I would ask that this work be proceeded with. Perhaps the twelve thousand dollars to be spent on the geological survey could be utilized for this purpose.

It is satisfactory to note that money is to be spent on more efficient lighting throughout the Colony, and it is to be hoped this work will be carried out without delay. Whilst on the subject of lighting, may I suggest that the big banyan trees in Nathan Road be removed and replaced by smaller and more suitable trees? The cutting down of any trees is to be deprecated unless absolutely necessary, but these banyan trees, fine though they are in themselves, are unsuitable for lining roads. They grow too quickly and their roots spread too widely. The trees in question have grown to such an extent that they meet in the middle and entirely hide some of the street lamps; moreover, they encroach to a considerable extent on the roadway.

No item appears to be allotted to the improvement of the road to Tai Po where there are several bridges which are positively dangerous to motor traffic. Let us hope no serious accident occurs before these bridges are widened and the approaches improved.

REFUSE DESTRUCTORS NEEDED.
On many occasions, the Unofficials of this Council have urged the adoption of refuse destructors, and I am glad to hear my honourable colleague pressing the matter again. We have been told in the past that these contrivances are not suitable for Hongkong. You will pardon me, Sir, if I say that that answer does not satisfy me. I have it on good authority that these destructors are used to very good purpose elsewhere and we should give them a trial. Mechanical contrivances of all description should be employed where possible so as to eliminate the human element as much as possible.

I am afraid, Sir, that none of my remarks suggest retrenchment, my excuse being that I cannot see that the financial situation is such as to necessitate applying the axe to works which are urgently required. In your Budget speech last year, Sir, you stated that you saw no necessity to maintain our balance at a higher figure than five million dollars. Our estimated balance at the end of this year is five million three hundred and fifty-five thousand. The maximum of cutting one's coat according to the cloth in hand is sound, provided

FORTHCOMING CONCERTS.

It is indeed welcome news that the great Scottish dramatic basso, William Heughan, is to again visit Hongkong. Since he was last here, Mr. Heughan has met with phenomenal success in Australia and New Zealand, in fact, his is said to be the greatest triumph of vocal art ever registered in those countries which have given birth to many famous singers. The *New Zealand Times* reporting a concert given in Wellington stated "Mr. Heughan was given a wonderful ovation... he was cheered to the echo, and an enraptured audience was loth to let him leave the platform." From the *Sydney Daily Telegraph* we read: "The incomparable Scottish basso, such is his amazing versatility, which, aided by a voice of singular beauty and power—and a most engaging personality, stamps him as one of the greatest bassos who have ever visited this country." Those who heard him in Hongkong previously, will thoroughly endorse such verdicts, and those who have not yet enjoyed the privilege of hearing him should book both the available dates, November the 12th and 13th, at Theatre Royal. Booking will be at Montre's as usual.

GRAND OPERA.

THE FORTHCOMING SEASON.

Booking has already commenced for the season at the Theatre Royal of the Italian Grand Opera Company, which is visiting the East, under the direction of the Gonzalez Brothers, who brought the first Grand Opera Company to Hongkong from Italy some ten years ago.

Reports to hand so far indicate that the Company is capable of a high standard of work, including some excellent soloists who will be heard here for the first time. The repertoire is a comprehensive one and if the reputation made elsewhere is upheld, a most successful season should result. Messrs S. Montre & Co. have charge of the booking arrangements.

CANTON FIRE.

MARKETS GUTTED.

Our Canton correspondent, writing under date of the 20th instant, states: "The city continues to be quiet. There was a big fire yesterday on the eastern side of the Electric Power Station. The fruit and vegetable markets were gutted, and great confusion still prevails on the Bund, where the transport of vegetables monopolises all the road."

The missionary community are gradually returning to their posts, and now that Shamen is open there is no reason why they should not all come back.

COMMUNISTS ARRESTED.

TWO LEADERS CAUGHT IN LONDON.

London, Oct. 21.
Two more Communist leaders, Messrs. McManus and Murphy, were arrested in London this afternoon.—*Reuter*.

there is no more cloth available. This, however, does not appear to me to be the case.

It is my opinion that the new assessment of the Colony, if efficiently carried out, will produce a bigger increase than has been allowed for. Land Sales is admittedly a difficult item to estimate, but with trade resumed I believe there will be fresh applications for land coming in almost immediately.

This Colony has been foully struck below the belt, and we have not been "knocked out" or even nearly so, and therefore it would seem there is no reason to display ourselves in garments too small for us.

[The Government's replies to the points raised were being delivered as we went to press.]

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Voigtländer



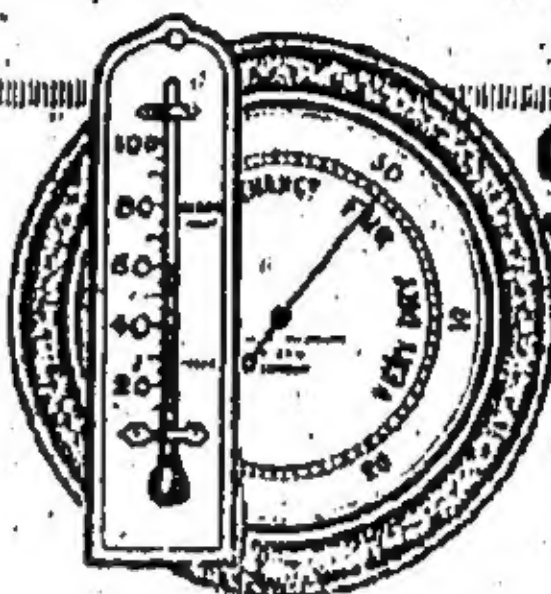
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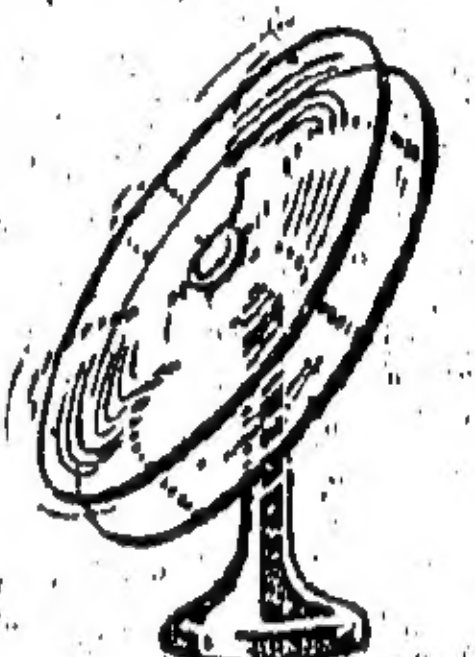
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Electric Fan

It will keep you fit until holiday-time, and sustain you at concert—pitch afterwards.

One unit of electricity will drive a small fan for 20 hours.



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"SARPEDON" 18th Nov. Marseilles, London, R'dam & Glasgow.
"TITANIC" 1st Dec. Marseilles, London, R'dam & Hamburg.
"PATROCLUS" 15th Dec. Marseilles, London, R'dam & Glasgow.

LIVERPOOL SERVICE

"ALAN" 1st Nov. Genoa, Havre, Liverpool & Glasgow.
"DIONED" 12th Nov. Genoa, Havre, Liverpool & Glasgow.
"MENELAUS" 1st Dec. Genoa, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

via Kobe & Yokohama.
"PHILOCTETES" 30th Oct. Victoria, Vancouver & Seattle.
"TYNDAROS" 21st Nov. Victoria, Vancouver & Seattle.

NEW YORK SERVICE

"PYRRHUS" 19th Nov. Boston, New York & B'more via Suez.
"KREMONA" 7th Dec. Boston, New York & B'more via Suez.

PASSENGER SERVICE

"SARPEDON" 18th Nov. Singapore, Marseilles & London.
"PATROCLUS" 15th Dec. Singapore, Marseilles & London.
"TITANIC" 1st Dec. Singapore, Marseilles & London.
"HECTOR" 3rd Mar. Singapore, Marseilles & London.
"SARPEDON" 7th April. Singapore, Marseilles & London.

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Sailings from Hongkong

"KOREA MARU" (Omit Honolulu)..... November 8th.
"SHINYO MARU"..... November 17th.
"SIBERIA MARU" (Omit Nagasaki)..... November 20th.
"TAIYO MARU"..... December 21st.
"KENYO MARU"..... January 11th.

Proceeds up River and berths alongside Mantatsu wharf at Shanghai.
"KOREA MARU" and "SIBERIA MARU" proceed to Los Angeles from San Francisco with cargo only.

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Sailings from Hongkong

"BOKUYO MARU"..... November 20th.
"RAKUYO MARU"..... January 20th.

Y. TSUTSUMI, Manager.

Agent at Canton: King's Building.
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"TRANS-PACIFIC EXPRESS SERVICE" SEATTLE & VICTORIA SHANGHAI—KOBE—YOKOHAMA.

S.S. "PRESIDENT MCKINLEY"..... October 24th, 5.00 p.m.
S.S. "PRESIDENT JEFFERSON"..... November 5th, 5.00 p.m.

EUROPE

See Seattle-Chicago-New York

£120—£112—£80

First Class on the Pacific. First Class on American or Canadian Railway. First Class and Monoclass on the Atlantic. Choice of Trans-Continental Railways. Any line on the Atlantic. Through accommodation and Booking Arranged.

FOR MANILA

S.S. "PRESIDENT JEFFERSON"..... October 28th, 5.00 p.m.

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Westbound: Manila, Singapore, Penang, Colombo, Suez, Port Said, Alexandria, Naples, Genoa, Marseilles, New York—and ten other ports round-the-world.

NEXT SAILINGS

EASTBOUND WESTBOUND

PRESIDENT WILSON PRESIDENT GARFIELD

Oct. 24, 5.00 p.m. Oct. 27, 8.00 a.m.

PRESIDENT LINCOLN PRESIDENT LINCOLN

Nov. 7, 5.00 p.m. Oct. 30, 8.00 p.m.

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Arrivals From Europe.

S.S. WESTERDYK..... 17th Nov.
S.S. OLDEKERK..... 15th Dec.

Sailings for Genoa, Marseilles, R'dam, A'dam, Hamburg & Bremen.

S.S. OOSTERK..... 3rd Nov.
S.S. OUDERKERK..... 30th Nov.
S.S. WESTERDYK..... 28th Dec.

All steamers have a limited accommodation for passengers. For Freight, Passage and further particulars please apply to

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The Radio Service has reverted to normal hours of working. Messages may be handed in at any hour of the day or night during General Post Office hours at Radio Counter, Main Hall, at all other times messages should be taken through the corner entrance at Pedder Street and Des Voeux Road to the Radio Office on the 3rd floor of the building. These doors will be closed after 10 p.m., but admittance may be obtained by ringing the night-bell.

Radio Traffic with Canton is suspended until further notice. Intercept Radio Telegrams are subject to delay. Messages in Code must have name of Code used, included in text.

INWARD MAILS.

From	Per	Due
Straits	Fooksang	October 22
Shanghai	Kwangso	October 22
Amoy	Talma	October 23
Europe via Negapatam, (Papers only, London, 24th Sept.)	Kutsang	October 23
Japan	Fushimi Maru	October 23
Manila	Pres. McKinley	October 23
Shanghai	Pres. Wilson	October 23
Europe via Negapatam (Letters only; London, 24th Sept.)	Liangchow	October 24
Straits	San Francisco Maru	October 24
Manila	Garbeta	October 24
U.S.A., Canada, Japan and Shanghai	Emp. of Canada	October 25
U.S.A., Honolulu, Japan and Shanghai	Pres. Jefferson	October 27
	Pres. Lincoln	October 29

OUTWARD MAILS.

For	Per	Date
Shanghai	Ningchow	Thurs., Oct. 22, 8.30 a.m.
Straits	Tjikembang	Thurs., Oct. 22, 11.30 a.m.
Manila	Hulchow	Thurs., Oct. 22, 2.30 p.m.
	Muensterland	Thurs., Oct. 22, 9.30 p.m.
Haiiphong	Song Bo	Thurs., Oct. 22, 5 p.m.
Hollow and Haiiphong	Hingwang	Thurs., Oct. 22, 5 p.m.
Hollow	Hingwang	Fri., Oct. 23, 10.30 a.m.
Hollow	Hingwang	Fri., Oct. 23, 10.30 a.m.
Swatow, Amoy and Fookchow	Sunning	Fri., Oct. 23, 12.30 p.m.
Swatow	Sunning	Fri., Oct. 23, 12.30 p.m.
Manila	Isla de Panay	Fri., Oct. 23, 5 p.m.

*Correspondence bearing vessel's name only.

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STEAMERS	Hongkong	Shanghai	Kobe	Yokohama	Manila
EMPRESS OF CANADA	Oct. 30	Nov. 2	Nov. 4	Nov. 7	Nov. 10
EMPRESS OF RUSSIA	Nov. 12	Nov. 15	Nov. 18	Nov. 21	Nov. 24
EMPRESS OF AUSTRALIA	Nov. 27	Nov. 30	Dec. 2	Dec. 5	Dec. 8
EMPRESS OF ASIA	Jan. 7	Jan. 10	Jan. 13	Jan. 16	Jan. 19
EMPRESS OF CANADA	Jan. 22	Jan. 25	Jan. 28	Jan. 30	Feb. 2
EMPRESS OF RUSSIA	Feb. 5	Feb. 8	Feb. 11	Feb. 13	Feb. 16
EMPRESS OF AUSTRALIA	Feb. 19	Feb. 22	Feb. 25	Feb. 27	Mar. 1
EMPRESS OF ASIA	Mar. 5	Mar. 8	Mar. 11	Mar. 13	Mar. 16
EMPRESS OF CANADA	Mar. 19	Mar. 22	Mar. 25	Mar. 27	Mar. 30
EMPRESS OF RUSSIA	Apr. 2	Apr. 5	Apr. 8	Apr. 10	Apr. 13
EMPRESS OF AUSTRALIA	Apr. 16	Apr. 19	Apr. 22	Apr. 24	Apr. 27
EMPRESS OF ASIA	Apr. 30	May 3	May 6	May 8	May 11
EMPRESS OF CANADA	May 14	May 17	May 20	May 22	May 25
EMPRESS OF RUSSIA	May 28	May 31	Jun. 3	Jun. 5	Jun. 8
EMPRESS OF AUSTRALIA	Jun. 11	Jun. 14	Jun. 16	Jun. 19	Jun. 22
EMPRESS OF ASIA	Jun. 25	Jun. 27	Jun. 30	July 3	July 6

(E/Asia and E/Russia call at Nagasaki the day after departure from Shanghai.)

HONGKONG—MANILA—HONGKONG—SERVICE

Leave Hongkong	Arrive Manila	Leave Manila	Arrive Hongkong
Oct. 21	Oct. 23	E/Canada	Oct. 24
Nov. 4	Nov. 6	E/Russia	Nov. 7

Passenger Department: Tel. C. 752. Cables: "GACANPAC". Freight and Express: Tel. C. 42. Cables: "NAUTLUIS".



REGULAR FORTNIGHTLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

Steamers	From	Expected on or about	Will leave on or about	For
Tjikembang	Shanghai	2nd Oct.	22nd Oct.	S'pore, Batavia
Tjikarang	Batavia	1st Nov.	2nd Nov.	Shanghai
Tjikmanok	Japan	2nd Nov.	5th Nov.	Batavia
Tjikbodas	Amoy	3rd Nov.	5th Nov.	M'sar. & S'hai
Tjikbeas	Java	3rd Nov.	6th Nov.	Japan
Tjiklatap	N. China	14th Nov.	14th Nov.	M'sar. & S'hai
Tjikboet	Japan	19th Nov.	21st Nov.	Batavia
Tjikini	Java	20th Nov.	22nd Nov.	Amoy & S'hai

†Via Macassar
*Via Batavia
The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

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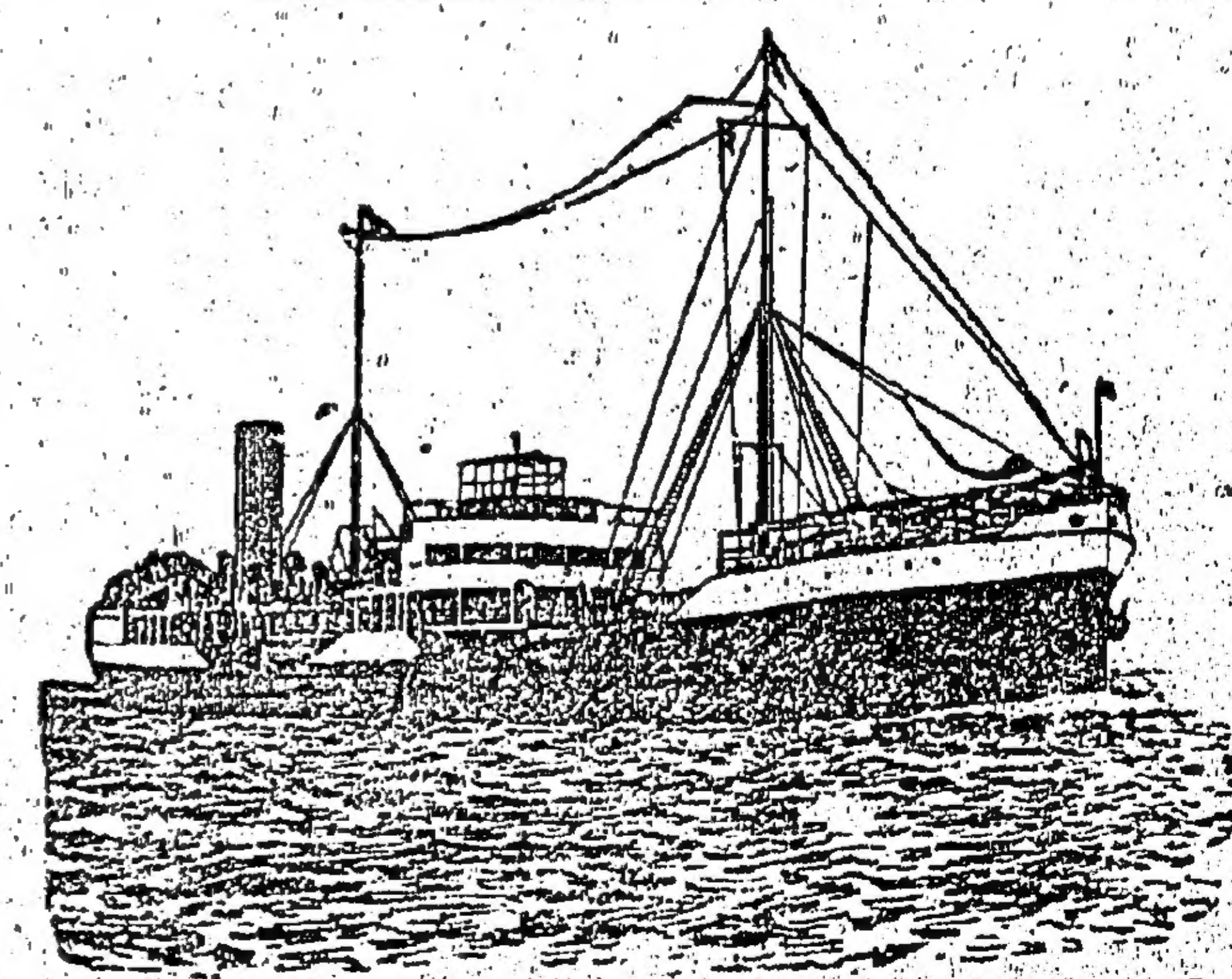
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MAINLAND & ORIENTAL PORTS BY DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
SICILIA	6,813	28 Oct. noon	S'pore, P'ang, O'bo & B'bay
KHIVA	9,135	31 Oct. noon	M'les, Casa Blanca, L'don, Hull & A'werp
MANTUA	10,902	14th Nov.	Marseilles & London
KALYAN	9,118	23rd Nov.	M'les, London & Antwerp
KASHMIR	8,985	10th Dec.	S'pore, P'ang, O'bo & B'bay
MOREA	10,911	12th Dec.	Marseilles & London
KASHGAR	9,005	26th Dec.	M'les, London & Antwerp
MACEDONIA	1,108	9th Jan.	Marseilles & London
KHYBER	9,114	23rd Jan.	M'les, London & Antwerp
DELTA	8,097	4th Feb.	Marseilles & London
MALWA	10,941	6th Feb.	M'les, London & Antwerp
KARMA	9,128	20th Feb.	Marseilles & London
MANTIC	10,902	6th March	Marseilles & London
KHIVA	9,135	20th March	M'les, L'don & Antwerp

BRITISH INDIA-APCAR SAILINGS

TALMA	10,000	25 Oct. 10.30 a.m.	S'pore, Penang & Calcutta
TILAWA	10,000	30th Nov.	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

ST. ALBANS	4,500	4th Nov.	Manila, Sandakan, Thurs.
TANDA	6,958	2nd Dec.	Island, Townsville, B'bane, New and Melbourne.
ARAKURA	6,000	6th Jan.	

The E. & A. S. S. Co., Ltd. steamers will also call at Shanghai, H'kong, Cebu, Kolambigan, Tawao, Timor, Darwin, or other ports en route as indicated on offers.

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The P. & O. Royal Mail Steamers to London via Suez Canal.

The P. & O. Branch Service of Steamers to London via the Cape.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

GARBETA	5,327	27th Oct.	Shai, Moji, Kobe & Osaka
KALYAN	9,118	31st Oct.	Shanghai, Moji & Kobe
SANTHIA	8,500	1st Nov.	Kobe
TANDA	6,958	7th Nov.	Moji, Kobe & Yoko.

All dates are approximate and subject to alteration without notice.

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U. K., STRAITS, CHINA & JAPAN Service

OUTWARDS. HOMEWARDS.

Vessel	Due Hongkong	Vessel	Leaves Hongkong
GLENSHAW	1st Nov.	C.R. R. THEN HIRE	24th Nov.
GLENBIG	12th Nov.		
GLENTARA	29th Nov.	L'don, R'dam & H'burg via O'ran.	
C.R. R. SHIRE	10th Dec.	GLENBIG	24th Dec.
GLENSHIEL	24th Dec.		

Movements are subject to change without notice.

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AND

AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S.S. Co., Ltd.)

Sailings from Hongkong.

S.S. "EURYLOCHUS"	via Suez Canal	19th Oct.
S.S. "LANGTON HALL"	via Suez Canal	28th Oct.
S.S. "PYRRHUS"	via Suez Canal	19th Nov.
S.S. "CITY OF EVANSVILLE"	Suez Canal	28th Nov.

*Calls at New York first.

Steamers proceed via Suez Canal or Panama Canal at Owners' option Subject to change without notice.

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YOKOHAMA MARU ... Wednesday, 28th Oct. at 11 a.m.

KAGA MARU ... Thursday, 13th Nov.

MARSEILLES, LONDON & ANTWERP via Singapore & Ports.

FUJIMI MARU ... Saturday 24th Oct. at 11 a.m.

HAKOZAKI MARU ... Saturday, 7th Nov.

HAKUSAN MARU ... Saturday, 21st Nov.

HAMBURG via LONDON & ROTTERDAM & Ports.

MITO MARU ... Sunday, 1st Nov.

LIVERPOOL via ADEN & MARSEILLES GLENGOW

TSUSHIMA MARU ... Sunday, 8th Nov.

SYDNEY & MELBOURNE via Manila & Ports.

MISHIMA MARU ... Wednesday 18th Nov. at 11 a.m.

TANGO MARU ... Wednesday, 23rd Dec.

NEW YORK and/or BOSTON via PANAMA.

TSUYAMA MARU ... Monday 26th Oct.

BUENOS AIRES via Singapore, Durban & Cape Town.

AWA MARU ... Monday, 2nd Nov.

BOMBAY via Singapore & Colombo.

JAMBA MARU ... Wednesday, 28th Oct.

CALCUTTA via Singapore, Penang & Rangoon.

MOJI MARU ... End of Oct.

NAGASAKI, KOBE & YOKOHAMA

TANGO MARU ... Wednesday, 28th Nov.

SHANGHAI, KOBE & YOKOHAMA.

TAJIMA MARU ... Friday 2nd Oct.

WAKANA MARU ... Monday, 26th Oct.

HARUNA MARU ... Tuesday, 3rd Nov.

KAMO MARU ... Tuesday, 17th Nov.

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NIPPON YUSEN KAISHA.

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S.S. "LANGTON HALL" via Suez Canal 28th October.

S.S. "CITY OF EVANSVILLE" 28th November.

BOSTON & NEW YORK

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Loading for Manila, Boston, New York.

M.V. "FORREBANK" via Suez Canal 1st November.

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UNITED KINGDOM & CONTINENT

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(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF TOKIO" 28th October.

For London, Dunkirk, Rotterdam & Hamburg.

Fares to London "A" 1st Class £88. 2nd Class £60.

"B" 1st Class £20. 2nd Class £55.

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S.S. "SURAT" sails Hongkong Middle November.

Loading for Mauritius, Delagoa Bay, Durban, East London,

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Through Bills of Lading issued to Belra, Quillmaine, Ibo,

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This Vessel will sail hence on
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Hatchings. [A.H. Stewart...] FRI, 23rd inst. at 1 p.m.

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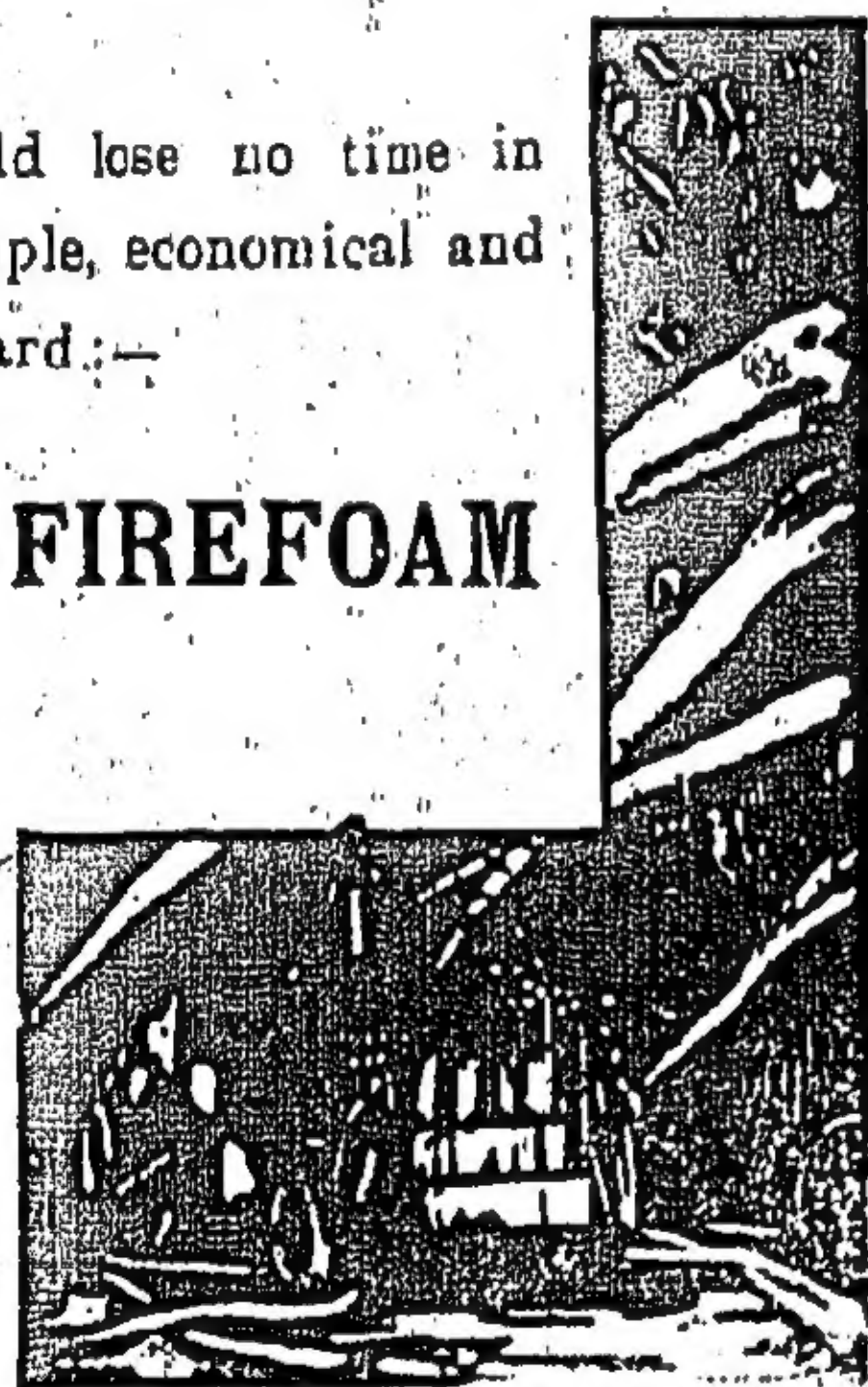
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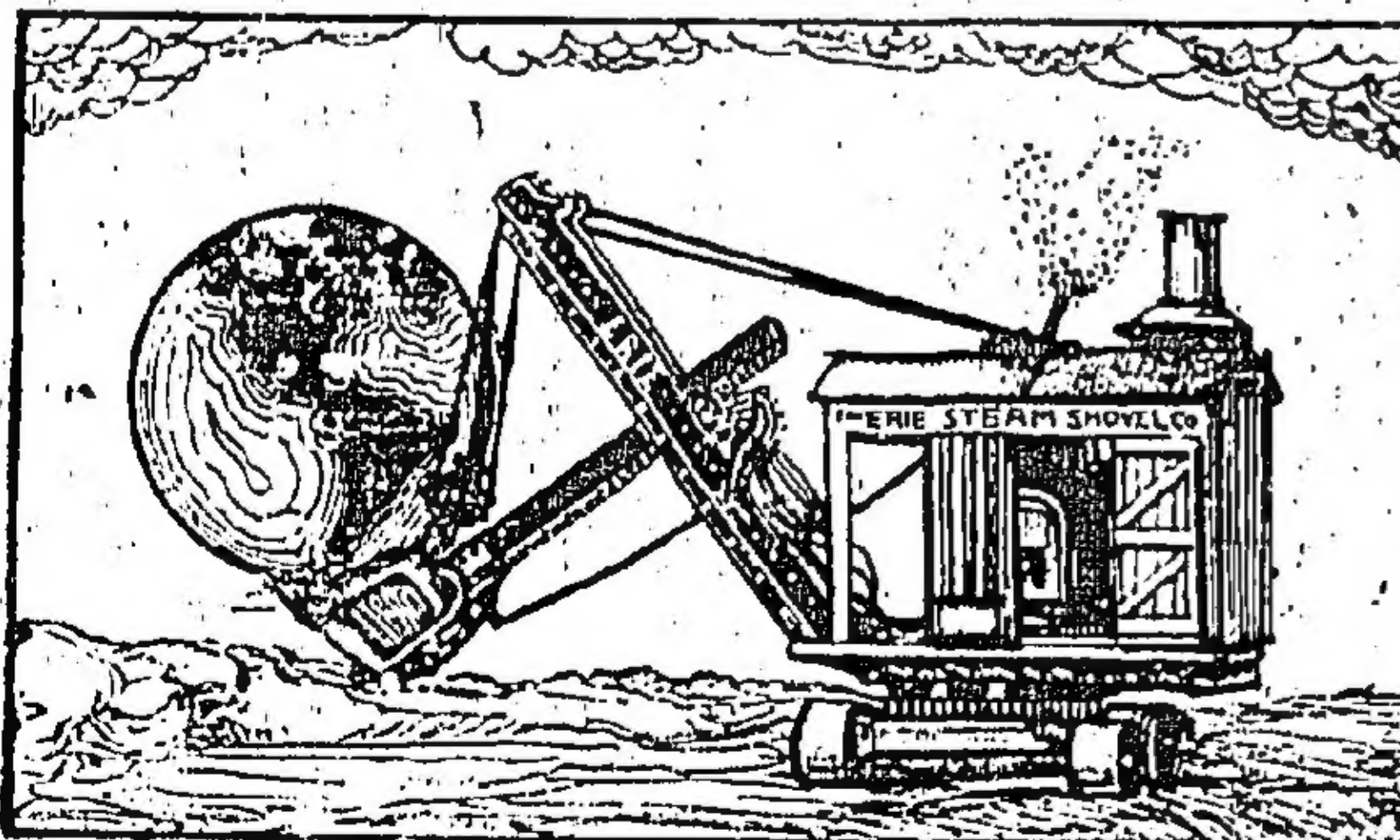
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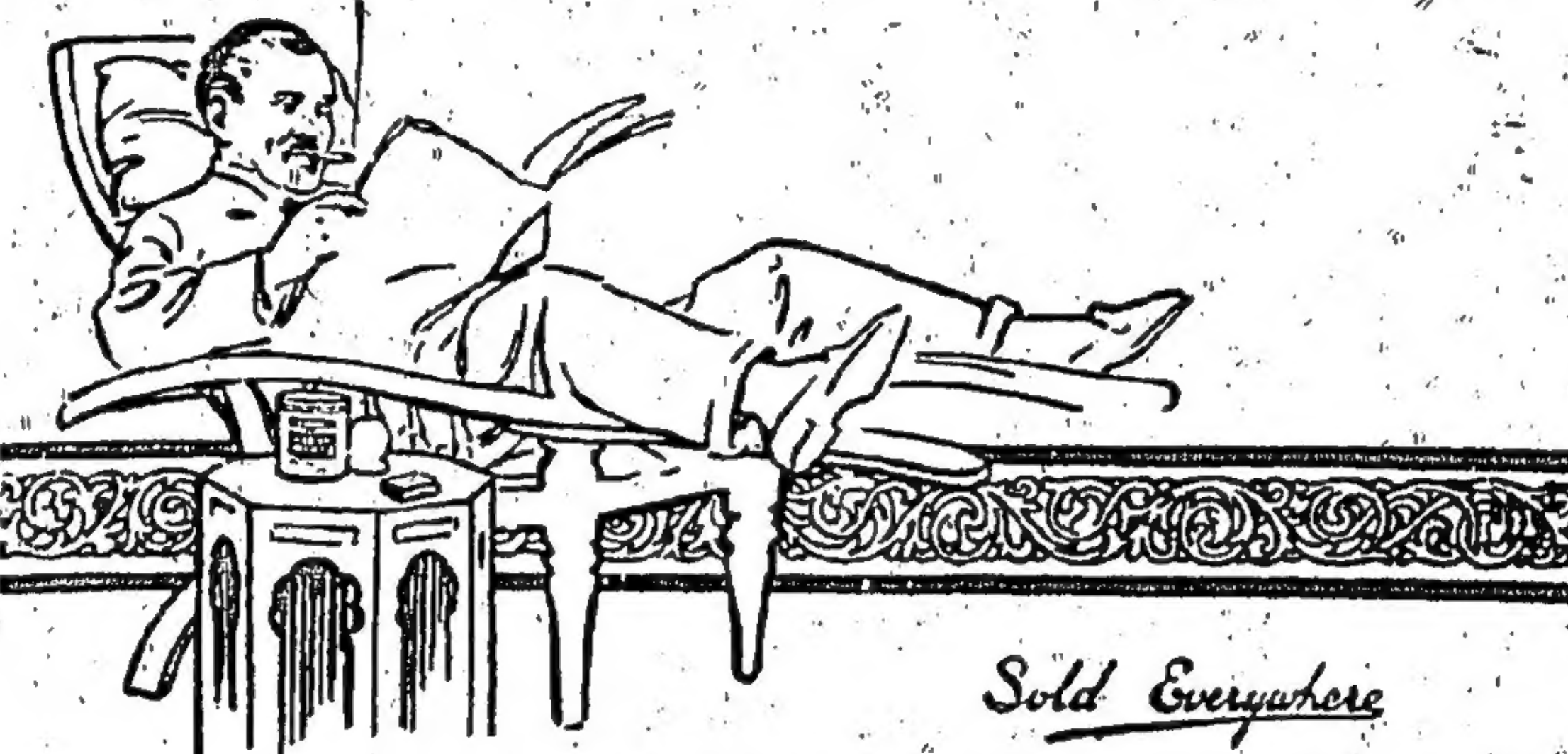
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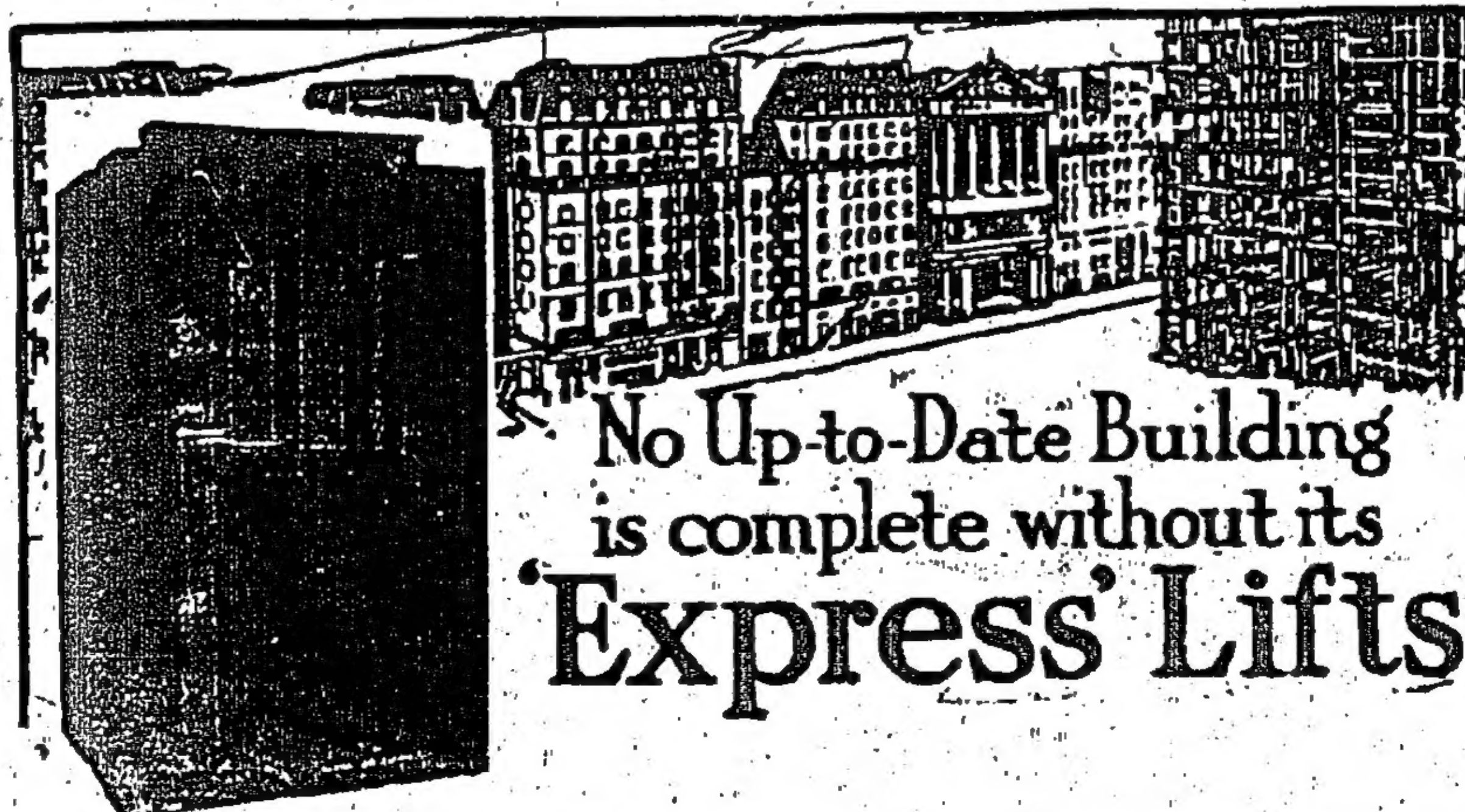
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